



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

Function International Public Company Limited

Fiscal Year End 31 December 2022



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : Function International Public Company Limited

Symbol : FTI

Address : No. 313 Charoen Phattana Rd., Bang Chan Sub-District, Klong Sam
Wa District

Province : Bangkok

Postcode : 10510

Business : Engagement in water treatment business industry as an
importer, producer, and goods seller. FTI's goods are all
related to water treatment such as water purifiers, filters,
pumps, and valves including equipment for water purifiers and
related services.

Registration Number : 0107564000421

Telephone : 0-2540-6263

Fax (if applicable) : 0-2907-4100

Website : www.functioninter.co.th

Email : ir@functioninter.com

Total Shares Sold (shares)

Common Stock : 450,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping*

	2020	2021	2022
Total (Thousand baht)	875,772.15	720,750.22	700,066.74
Household product (Thousand baht)	286,852.36	228,041.82	201,847.46
Commercial product (Thousand baht)	289,787.76	234,773.27	231,973.28
Industrial product (Thousand baht)	196,408.82	175,785.00	192,108.94
Media (Thousand baht)	87,497.44	78,774.41	70,661.46
Service revenue (Thousand baht)	542.43	155.11	165.27
Other income (Thousand baht)	14,683.34	3,220.61	3,310.33

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Household product (%)	32.75	31.64	28.83
Commercial product (%)	33.09	32.57	33.14
Industrial product (%)	22.43	24.39	27.44
Media (%)	9.99	10.93	10.09
Service revenue (%)	0.06	0.02	0.02
Other income (%)	1.68	0.45	0.47

By Geographical Area or Market*

	2020	2021	2022
Total (Thousand baht)	875,772.15	720,750.22	700,066.74
Domestic (Thousand baht)	875,772.15	720,750.22	700,066.74

International (Thousand baht)	0.00	0.00	0.00
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	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

*Excluding the profit margins in the associated companies

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	N/A	N/A	N/A

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Renewable/Clean Energy
Management, Water Management, Waste Management, Greenhouse
Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

• Electricity consumption

	2020	2021	2022
Amount of electricity purchased (kWh)	N/A	449,213.01	450,940.88

Water management

• Water consumption

	2020	2021	2022
Water consumption (cubic meters)	N/A	6,294.68	6,867.02

Greenhouse gas management

• Greenhouse gas emissions

	2020	2021	2022
GHG emission target	N/A	N/A	N/A

Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total (Tons of carbon dioxide equivalents)	N/A	N/A	N/A

• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy : Yes

Company human right guideline : Employee Rights, Child Labor, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2020	2021	2022
Number of male employees (persons)	182	144	134
Number of female employees (persons)	114	99	94
Total (persons)	296	243	228

• Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	N/A	N/A	N/A

• Health, safety and work environment

	2020	2021	2022
Number of employee work injuries leading to employee absence (times)	N/A	N/A	N/A

• Significant labor dispute

	2020	2021	2022
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.functioninter.co.th/storage/downloads/cg-policy/20221230-fti-cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	11	100.00
Number of male directors	9	81.82
Number of female directors	2	18.18
Number of executive directors	3	27.27
Number of non-executive directors	8	72.73
Number of independent directors	6	54.55

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARIS CHAIYASOOT Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	20 Jan 2018	Economics, Audit, Budgeting, Corporate Social Responsibility, Governance/ Compliance, Leadership

2.	Mr. VIKORN POOVAPAT Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	3 Jan 1997	Corporate Social Responsibility, Data Analysis, Negotiation, Project Management, Corporate Management, Leadership, Strategic Management, Risk Management, Budgeting
3.	Mr. SURAPONG RUNGJANG Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	12 May 2017	Negotiation, Procurement
4.	Mrs. AMPORN THEINGTRAKUL Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	1 Dec 2017	Internal Control, Audit, Accounting, Finance
5.	Mr. CHARAN LERDTEERAPHOJ Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Human Resource and Organization Development Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Dec 2017	Human Resource Management, Corporate Management

6.	Pol.Lt.Gen. SURAPHONG CHAIJANT	Director (Non-executive, Independent director)	1 Dec 2017	Law, Audit, Leadership
	Gender: Male			
	Age: 58 years old			
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Political Science	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	GEN. PICHIT BOONYATIKARN	Director (Non-executive, Independent director)	1 Dec 2017	Governance/ Compliance, Leadership, Corporate Social Responsibility
	Gender: Male			
	Age: 66 years old			
	Highest level of education:			
	Bachelor's degree	Director type: Original		
	Major: Science	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
8.	Mr. TAVEESAK FOONGKIATCHAROEN	Director (Non-executive, Independent director)	20 Jan 2018	Commerce, Law, Risk Management, Audit
	Gender: Male			
	Age: 67 years old			
	Highest level of education:	Director type: Original		
	Bachelor's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
9.	Mrs. RAPEPUN PIRIYAKUL	Director (Non-executive, Independent director)	21 Feb 2018	Information & Communication Technology, Marketing, Data Analysis, Data Management, Statistics
	Gender: Female			
	Age: 74 years old			
	Highest level of education:			
	Doctoral degree	Director type: Original		
	Major: Computer Science	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

10.	Mr. ARUNSAK WONGKAWIWIT Gender: Male Age: 48 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	12 Dec 2019	Data Analysis, Corporate Management, Risk Management
11.	Mr. KAWEEWAT SIRIWONGMONGKOL Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	7 Jul 2022	Accounting, Finance

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Acting SubLt. TANACHOT SAENHARN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 12 May 2017 Date directorship ended: 1 Jul 2022	Mr. KAWEEWAT SIRIWONGMONGKOL Date position was assumed: 7 Jul 2022

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. AMPORN THEINGTRAKUL [1] Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	1 Dec 2017	Internal Control, Audit, Accounting, Finance
2. Mr. TAVEESAK FOONGKIATCHAROEN Gender: Male Age: 67 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	20 Jan 2018	Commerce, Law, Risk Management, Audit
3. Mrs. RAPEPUN PIRIYAKUL Gender: Female Age: 74 years old Highest level of education: Doctoral degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	21 Feb 2018	Information & Communication Technology, Marketing, Data Analysis, Data Management, Statistics

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. VIKORN POOVAPAT Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	21 Apr 2018
2. Mrs. Voraya Poovapat Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Apr 2018
3. Mr. SURAPONG RUNGJANG Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Apr 2018
4. Mr. CHARAN LERDTEERAPHOJ Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Human Resource and Organization Development Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	21 Apr 2018

5.	Mr. ARUNSAK WONGKAWIWIT Gender: Male Age: 48 years old Highest level of education: Below a bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	22 Apr 2019
6.	Mr. Piyapong Suwannarat Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Jul 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Compensation Committee	Pol.Lt.Gen. SURAPHONG CHAIJANT	Chairman
	GEN. PICHIT BOONYATIKARN	Member
	Mr. CHARAN LERDTEERAPHOJ	Member
Risk Management Committee	Mr. VIKORN POOVAPAT	Chairman
	Pol.Lt.Gen. SURAPHONG CHAIJANT	Member
	Mr. ARUNSAK WONGKAWIWIT	Member
	Mr. Piyapong Suwannarat	Member
Corporate Governance Committee	GEN. PICHIT BOONYATIKARN	Chairman
	Mr. NARIS CHAIYASOOT	Member
	Mr. VIKORN POOVAPAT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Compensation Committee

Sub-committees responsible for remuneration : Nomination and Compensation Committee

Sub-committees responsible for corporate governance : Corporate Governance Committee

Sub-committees responsible for corporate sustainability development : Corporate Governance Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VIKORN POOVAPAT Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Business Administration	CHAIRMAN OF EXECUTIVE COMMITTEE	3 Jan 1997	Corporate Social Responsibility, Data Analysis, Negotiation, Project Management, Corporate Management, Leadership, Strategic Management, Risk Management, Budgeting
2. Mrs. Voraya Poovapat Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Deputy Chief Executive Officer	3 Jan 1997	Leadership, Corporate Management, Negotiation
3. Mr. ARUNSAK WONGKAWIWIT Gender: Male Age: 48 years old Highest level of education: Below a bachelor's degree Major: Management	Deputy Chief Executive Officer	27 Feb 2020	Data Analysis, Corporate Management, Risk Management
4. Mr. KAWEEWAT SIRIWONGMONGKOL [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting	Chief Financial and Accounting Officer	27 May 2021	Accounting, Finance

5.	Mr. Piyapong Suwannarat Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Engineering	Chief Operating Officer	10 May 2022	Marketing, Negotiation, Budgeting
6.	Mr. Yutthapong Manusayanont Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Computer Science	Chief Administration Officer	15 Aug 2022	Information & Communication Technology

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 134

Number of female employees (persons) : 94

Total (persons) : 228

Provident fund

Total number of employees (persons) : 228

Number of employees contributing to the PVD (persons) : 149

Percentage of employees who are members (%) : 65.35

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Thanuttha Junbangplee	credit.am@functioninter.com	0-2907-4100

- Company secretary

General information	Email	Telephone
1. Mr. Apisit Jirathalhakant	ocs.mgr@functioninter.com	0-2907-4100

- Head of internal audit

General information	Email	Telephone
1. Ms. Wanwimol Jongsureeyapas	wanvimol.jo@plcorporation.com	

- Head of investor relations

General information	Email	Telephone
1. Mr. Apisit Jirathalhakant	ir@functioninter.com	0-2907-4100

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. D I A INTERNATIONAL AUDITING COMPANY LIMITED		1,320,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARIS CHAIYASOOT Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 20 Jan 2018	Economics, Audit, Budgeting, Corporate Social Responsibility, Governance/ Compliance, Leadership
2. Mr. VIKORN POOVAPAT Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 3 Jan 1997	Corporate Social Responsibility, Data Analysis, Negotiation, Project Management, Corporate Management, Leadership, Strategic Management, Risk Management, Budgeting
3. Mrs. AMPORN THEINGTRAKUL Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 1 Dec 2017	Internal Control, Audit, Accounting, Finance

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KAWEEWAT SIRIWONGMONGKOL Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 7 Jul 2022	Accounting, Finance

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARIS CHAIYASOOT	Chairman of the board	N/A
Mr. VIKORN POOVAPAT	Director	N/A
Mr. SURAPONG RUNGJANG	Director	N/A
Mrs. AMPORN THEINGTRAKUL	Director	N/A
Mr. CHARAN LERDTEERAPHOJ	Director	N/A
Pol.Lt.Gen. SURAPHONG CHAIJANT	Director	N/A
GEN. PICHIT BOONYATIKARN	Director	N/A
Mr. TAVEESAK FOONGKIATCHAROEN	Director	N/A
Mrs. RAPEPUN PIRIYAKUL	Director	N/A
Mr. ARUNSAK WONGKAWIWIT	Director	N/A
Mr. KAWEEWAT SIRIWONGMONGKOL	Director	N/A
Acting SubLt. TANACHOT SAENHARN	Director	N/A

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 28 Apr 2022

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. NARIS CHAIYASOOT (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2. Mr. VIKORN POOVAPAT (Director)	-	5/5	Participating	Did not hold the meeting
3. Mr. SURAPONG RUNGJANG (Director)	-	5/5	Participating	Did not hold the meeting
4. Mrs. AMPORN THEINGTRAKUL (Director)	-	5/5	Participating	Did not hold the meeting
5. Mr. CHARAN LERDTEERAPHOJ (Director)	-	5/5	Participating	Did not hold the meeting
6. Pol.Lt.Gen. SURAPHONG CHAIJANT (Director)	-	4/5	Participating	Did not hold the meeting
7. GEN. PICHIT BOONYATIKARN (Director)	-	5/5	Participating	Did not hold the meeting
8. Mr. TAVEESAK FOONGKIATCHAROEN (Director)	-	5/5	Participating	Did not hold the meeting
9. Mrs. RAPEPUN PIRIYAKUL (Director)	-	5/5	Participating	Did not hold the meeting

10.	Mr. ARUNSAK WONGKAWIWIT (Director)	-	5/5	Participating	Did not hold the meeting
11.	Mr. KAWEEWAT SIRIWONGMONGKOL (Director)	-	2/2	Participating	Did not hold the meeting
12.	Acting SubLt. TANACHOT SAENHARN (Director)	1 Jul 2022	2/2	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. NARIS CHAIYASOOT (Chairman of the board)	-	155,000.00	N/A	No
2.	Mr. VIKORN POOVAPAT (Director)	-	N/A	N/A	No
3.	Mr. SURAPONG RUNGJANG (Director)	-	N/A	N/A	No
4.	Mrs. AMPORN THEINGTRAKUL (Director)	-	110,000.00	N/A	No
5.	Mr. CHARAN LERDTEERAPHOJ (Director)	-	N/A	N/A	No
6.	Pol.Lt.Gen. SURAPHONG CHAIJANT (Director)	-	80,000.00	N/A	No
7.	GEN. PICHIT BOONYATIKARN (Director)	-	85,000.00	N/A	No
8.	Mr. TAVEESAK FOONGKIATCHAROEN (Director)	-	80,000.00	N/A	No
9.	Mrs. RAPEPUN PIRIYAKUL (Director)	-	80,000.00	N/A	No
10.	Mr. ARUNSAK WONGKAWIWIT (Director)	-	N/A	N/A	No
11.	Mr. KAWEEWAT SIRIWONGMONGKOL (Director)	-	N/A	N/A	No
12.	Acting SubLt. TANACHOT SAENHARN (Director)	1 Jul 2022	N/A	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mrs. AMPORN THEINGTRAKUL (Chairman of the audit committee)	-	4/4
2.	Mr. TAVEESAK FOONGKIATCHAROEN (Audit committee)	-	4/4
3.	Mrs. RAPEPUN PIRIYAKUL (Audit committee)	-	4/4