



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**Asian Alliance International Public Company Limited**

**Fiscal Year End 31 December 2022**



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : Asian Alliance International Public Company Limited

Symbol : AAI

Address : 55/2 Moo 2, Rama 2 Road, Bang Krachao, Muang

Province : Samut Sakhon

Postcode : 74000

Business : Original equipment manufacturer (OEM) and distributor of pet food, shelf-stable human food, and by-products of tuna processing.

Registration Number : 0107565000093

Telephone : 0 3484 5575-87

Fax (if applicable) : 0 3484 5546

Website : [www.asianalliance.co.th](http://www.asianalliance.co.th)

Email : [AAI-Secretary@asianalliance.co.th](mailto:AAI-Secretary@asianalliance.co.th)

Total Shares Sold (shares)

Common Stock : 2,125,000,000

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping\*

	2020	2021	2022
Total (Thousand baht)	4,512,087.00	4,985,490.00	7,123,512.00
Petfood Business (Thousand baht)	3,329,742.33	4,086,379.40	6,008,716.50
Tuna Business (Thousand baht)	1,103,456.00	850,640.00	1,024,924.00
By-Product (Thousand baht)	78,888.67	48,470.60	89,871.50

  

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Petfood Business (%)	73.80	81.97	84.35
Tuna Business (%)	24.46	17.06	14.39
By-Product (%)	1.75	0.97	1.26

#### By Geographical Area or Market\*

	2020	2021	2022
Total (Thousand baht)	4,512,087.00	4,985,490.00	7,123,512.00
Domestic (Thousand baht)	349,642.00	316,571.00	539,288.00
International (Thousand baht)	4,162,445.00	4,668,919.00	6,584,224.00
United States of America (Thousand baht)	2,087,304.00	2,604,045.00	4,198,885.00
United Kingdom (Thousand baht)	751,435.00	848,542.00	880,441.00
Japan (Thousand baht)	315,541.00	344,601.00	292,906.00
Saudi Arabia (Thousand baht)	456,920.00	309,337.00	411,823.00
Other countries (Thousand baht)	551,245.00	562,394.00	800,169.00

	2020	2021	2022
Total (%)	100.00	100.00	100.00
Domestic (%)	7.75	6.35	7.57
International (%)	92.25	93.65	92.43
United States of America (%)	50.15	55.77	63.77
United Kingdom (%)	18.05	18.17	13.37
Japan (%)	7.58	7.38	4.45
Saudi Arabia (%)	10.98	6.63	6.25
Other countries (%)	13.24	12.05	12.15

\*Excluding the profit margins in the associated companies

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2020	2021	2022
R&D expenses in the past 3 years	22,176,522.85	23,175,486.21	20,429,168.87

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

**Assistant from the contract manufacturer under the customer's product brand**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers

**Risk from changing consumer behavior**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers

**Climate Change Risk**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Damage to company image and reputation



**The risk of relying on export markets that may be concentrated in certain regions**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Government policy
- Policies or international agreements related to business operations
- Reliance on large customers or few customers

**Risks Associated with Tuna Raw Materials**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

**The risk of the company's production process reliant on a large number of workers (Labor- intensive)**

**Risk Management Measures:** Yes

**Related Risk Topics**

Strategic Risk

- Government policy

Operational Risk

- Shortage or reliance on skilled workers
- Impact from population structure
- Impact on human rights

Compliance Risk

- Change in laws and regulations

#### **Business interruption risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Safety, occupational health, and working environment

#### **The risk that the information technology system may crash or be exposed to cyber threats**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Information security and cyber-attack

#### **The risk of the company's insurance policy May not be sufficient to cover all damages that may occur to the Company.**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Insufficient sources of funding

#### **The risk that the company may recall products or be sued for damages If consumers have complaints about the company's products**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Other

#### **Risk of Currency Mismatch between Revenue and Cost of Sales**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Unhedged loan and borrowing in a foreign currency

#### **Risk from Interest Rate Volatility**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Unhedged loan and borrowing in a foreign currency

#### **Risks related to environmental impacts on communities and society**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Compliance Risk

- Violations of laws and regulations

#### **human rights risks**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Impact on human rights

#### Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations
- Corporate Governance

## Risk to Securities Holder (2.2.2)

**Risk from major shareholders having power to control the management of the company**

**Risk Management Measures:** Yes

#### Related Risk Topics

- Return from investment of securities holder

**The risk of relying on important high-level executives**

**Risk Management Measures:** Yes

#### Related Risk Topics

- Other

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://investor.asianalliance.co.th/storage/downloads/corporate-governance/corporate-policies/20230324-aai-sustainable-development-and-corporate-social-responsibility-th.pdf>

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor.asianalliance.co.th/storage/downloads/corporate-governance/corporate-policies/20230324-aai-environment-policy-th.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

##### • Fuel consumption

	2020	2021	2022
Jet fuel (Litre)	0.00	0.00	0.00
Diesel (Litre)	54,032.00	42,467.00	49,038.00
Gasoline (Litre)	7,399.00	5,284.00	3,862.00
Fuel oil (liters)	0.00	0.00	0.00
Crude oil (barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00

LPG (Kilogram)	0.00	0.00	0.00
Steam (tonnes)	0.00	0.00	0.00
Coal (tonnes)	83,575.82	87,583.93	101,265.33

• **Electricity consumption**

	2020	2021	2022
Amount of electricity purchased (kWh)	18,053,100.12	15,598,020.00	15,113,940.00

**Water management**

• **Water consumption**

	2020	2021	2022
Water consumption (cubic meters)	469,110.90	793,385.40	744,701.00

**Waste management**

• **Waste from operations**

	2020	2021	2022
Non-hazardous waste (kg)	3,040,617.00	2,978,688.00	3,082,827.25
Hazardous waste (kg)	1,020.00	280.00	1,350.00
<b>Total (kg)</b>	<b>3,041,637.00</b>	<b>2,978,968.00</b>	<b>3,084,177.25</b>

**Greenhouse gas management**

• **Greenhouse gas emissions**

	2020	2021	2022
GHG emission target	0.00	0.00	0.00
Scope 1 (Tons of carbon dioxide equivalents)	36,290.00	53,853.00	39,381.00
Scope 2 (Tons of carbon dioxide equivalents)	13,540.00	11,802.00	11,970.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00

<b>Total (Tons of carbon dioxide equivalents)</b>	49,830.00	65,655.00	51,351.00
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : VGREEN: Centre of Excellence on enVironmental strategy for GREEN business



## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy	: Yes
URL of human rights policy	: <a href="https://investor.asianalliance.co.th/storage/downloads/corporate-governance/corporate-policies/20220926-aai-human-rights-principles-and-law-compliance-th.pdf">https://investor.asianalliance.co.th/storage/downloads/corporate-governance/corporate-policies/20220926-aai-human-rights-principles-and-law-compliance-th.pdf</a>
Company human right guideline	: Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2020	2021	2022
Number of male employees (persons)	1,368	1,631	1,888
Number of female employees (persons)	1,952	2,303	2,783
<b>Total (persons)</b>	<b>3,320</b>	<b>3,934</b>	<b>4,671</b>

##### • Employee remuneration

	2020	2021	2022
Employee remuneration (baht)	0.00	0.00	0.00

##### • Employee development and training

	2020	2021	2022
Average training hours of employees (hour / person / year)	3	4	3
Employee development and training expenses (baht)	0.00	0.00	0.00

##### • Health, safety and work environment

	2020	2021	2022
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Number of employee work injuries leading to employee absence (times)	24	52	77
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• **Employee retention**

	2020	2021	2022
Percentage of employees who voluntarily resigned (%)	25.36	18.00	19.01

• **Significant labor dispute**

	2020	2021	2022
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor.asianalliance.co.th/storage/downloads/corporate-governance/corporate-governance-policies/20220926-aai-good-corporate-governance-policy-th.pdf>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	2	25.00
Number of non-executive directors	6	75.00
Number of independent directors	3	37.50

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHAI ASSARASAKORN Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	30 Jul 2021	Marketing, Accounting, Finance, Economics, Risk Management, Strategic Management

2.	Mr. KASEMSIT PATHOMSAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	24 May 2021	Marketing, Corporate Management
3.	Lieutenant Sutthinan Hatthawong Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	24 May 2021	Engineering, Marketing, Strategic Management, Agribusiness, Risk Management, Corporate Management
4.	Mr. SOMSAK AMORNRRATTANACHAIKUL Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	15 Mar 2011	Marketing, Corporate Management, Strategic Management
5.	Mr. SURIYA PRASATBUNTITYA Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	24 May 2021	Law, Risk Management, Corporate Management

6.	Ms. PRAPA PURANACHOTE Gender: Female Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	24 May 2021	Marketing, Accounting, Finance, Economics, Agribusiness, Law, Risk Management, Corporate Management
7.	Mr. AEKARAT PUNNASUNG Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	1 Apr 2018	Marketing, Economics, Agribusiness, Law, Risk Management, Corporate Management
8.	Mr. HENDRIKUS VAN WESTERNDROP Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	24 May 2021	Engineering, Marketing, Strategic Management, Accounting, Finance, Agribusiness, Law, Risk Management

#### Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes



## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VICHAI ASSARASAKORN Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	30 Jul 2021	Marketing, Accounting, Finance, Economics, Risk Management, Strategic Management
2. Mr. KASEMSIT PATHOMSAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	24 May 2021	Marketing, Corporate Management
3. Lieutenant Sutthinan Hatthawong Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	24 May 2021	Engineering, Marketing, Strategic Management, Agribusiness, Risk Management, Corporate Management

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. SOMSAK AMORNATTANACHAIKUL Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	15 Mar 2011
2. Mr. AEKARAT PUNNASUNG Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Apr 2018
3. Mr. HENDRIKUS VAN WESTERNDROP Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Member of the executive committee	24 May 2021
4. Ms. Varanratch Assanupong Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 May 2021

5.	<p>Mr. Bundit Pichetpongsa</p> <p>Gender: Male</p> <p>Age: 45 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Feb 2022
6.	<p>Mrs. Sasiyada Wilaiphol</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Feb 2022
7.	<p>Mr. Akamon Prasoppolsujarit</p> <p>Gender: Male</p> <p>Age: 55 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Finance</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Feb 2022
8.	<p>Mrs. Ajara Mhordee</p> <p>Gender: Female</p> <p>Age: 65 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Feb 2022
9.	<p>Ms. Benjaporn Pounsiri</p> <p>Gender: Female</p> <p>Age: 51 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Member of the executive committee</p>	17 Feb 2022

10.	Ms. Somsri Maneechay Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	17 Feb 2022
11.	Mr. Thawatwong Arunthong Gender: Male Age: 38 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	17 Feb 2022

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
The Rick Management Committee	Mr. AEKARAT PUNNASUNG	Chairman
	Lieutenant Sutthinan Hatthawong	Member
	Ms. Varanratch Assanupong	Member
	Mr. Bundit Pichetpongsa	Member
	Mrs. Sasiyada Wilaiphol	Member
	Ms. Benjaporn Pounsiri	Member
	Ms. Somsri Maneechay	Member
	Mr. Santi Vilaiphol	Member
	Ms. Wijitra Thiangtham	Member
The Nomination and Remuneration Committee	Ms. PRAPA PURANACHOTE	Chairman
	Mr. SURIYA PRASATBUNTITYA	Member
	Mr. KASEMSIT PATHOMSAK	Member
	Lieutenant Sutthinan Hatthawong	Member

The Corporate Governance and Sustainability Management Committee	Mr. AEKARAT PUNNASUNG	Chairman
	Ms. Varanratch Assanupong	Member
	Mr. Bundit Pichetpongsa	Member
	Mrs. Sasiyada Wilaiphol	Member
	Ms. Benjaporn Pounsiri	Member
	Ms. Somsri Maneechay	Member
	Mr. Santi Vilaiphol	Member
	Ms. Wijitra Thiangtham	Member
	Mr. Thawatwong Arunthong	Member
The Credit Committee	Mr. AEKARAT PUNNASUNG	Chairman
	Ms. Varanratch Assanupong	Member
	Mr. Bundit Pichetpongsa	Member
	Mrs. Ajara Mhordee	Member

#### Roles of Sub-committees

Sub-committees responsible for risk management	: The Risk Management Committee
Sub-committees responsible for nomination	: The Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Sustainability Management Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Sustainability Management Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AEKARAT PUNNASUNG Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	1 Apr 2018	Marketing, Economics, Agribusiness, Law, Risk Management, Corporate Management
2. Ms. Varanratch Assanupong [1] Gender: Female Age: 47 years old Highest level of education: Master's degree Major: Business Administration	Chief Financial Officer	24 May 2021	
3. Mr. Bundit Pichetpongsa Gender: Male Age: 45 years old Highest level of education: Master's degree Major: Business Administration	Assistant Managing Director of Commercial	17 Feb 2022	Marketing
4. Mrs. Sasiyada Wilaiphol Gender: Female Age: 50 years old Highest level of education: Bachelor's degree Major: Science	Assistant Managing Director of Operations	17 Feb 2022	
5. Mrs. Ajara Mhordee Gender: Female Age: 65 years old Highest level of education: Master's degree Major: Science	Senior Marketing Manager	17 Feb 2022	Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : Yes

### Remuneration

	2020	2021	2022
Total executive remuneration (baht)	0.00	0.00	16,942,286.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : Yes

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 1,888

Number of female employees (persons) : 2,783

Total (persons) : 4,671

#### Employee Remuneration

Total employee remuneration : 0.00

#### Provident fund

Total number of employees (persons) : 4,671

Number of employees contributing to the PVD (persons) : 457

Percentage of employees who are members (%) : 69.77



# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. VICHAI ASSARASAKORN	Chairman of the board	Non-participating
Mr. KASEMSIT PATHOMSAK	Director	Non-participating
Lieutenant Sutthinan Hatthawong	Director	Non-participating
Mr. SOMSAK AMORNATTANACHAIKUL	Director	Non-participating
Mr. SURIYA PRASATBUNTITYA	Director	Participating
Ms. PRAPA PURANACHOTE	Director	Non-participating
Mr. AEKARAT PUNNASUNG	Director	Participating
Mr. HENDRIKUS VAN WESTERNDROP	Director	Participating

##### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

#### Meeting attendance and remuneration to each Board member (8.1.2)

##### Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 4 Mar 2022

EGM meeting : Yes

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. VICHAI ASSARASAKORN (Chairman of the board)	-	7/7	Participating	Participating
2.	Mr. KASEMSIT PATHOMSAK (Director)	-	6/7	Non-participating	Participating
3.	Lieutenant Sutthinan Hatthawong (Director)	-	6/7	Non-participating	Participating
4.	Mr. SOMSAK AMORNATTANACHAIKUL (Director)	-	7/7	Participating	Participating
5.	Mr. SURIYA PRASATBUNTITYA (Director)	-	7/7	Participating	Participating
6.	Ms. PRAPA PURANACHOTE (Director)	-	7/7	Participating	Participating
7.	Mr. AEKARAT PUNNASUNG (Director)	-	7/7	Participating	Participating
8.	Mr. HENDRIKUS VAN WESTERNDROP (Director)	-	7/7	Participating	Participating

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. VICHAI ASSARASAKORN (Chairman of the board)	-	390,000.00	360,000.00	Yes
2.	Mr. KASEMSIT PATHOMSAK (Director)	-	210,000.00	240,000.00	Yes
3.	Lieutenant Sutthinan Hatthawong (Director)	-	285,000.00	240,000.00	Yes
4.	Mr. SOMSAK AMORNATTANACHAIKUL (Director)	-	0.00	0.00	Yes
5.	Mr. SURIYA PRASATBUNTITYA (Director)	-	0.00	0.00	Yes
6.	Ms. PRAPA PURANACHOTE (Director)	-	0.00	0.00	Yes
7.	Mr. AEKARAT PUNNASUNG (Director)	-	0.00	0.00	Yes
8.	Mr. HENDRIKUS VAN WESTERNDROP (Director)	-	0.00	0.00	Yes

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. VICHAI ASSARASAKORN (Chairman of the audit committee)	-	5/5
2.	Mr. KASEMSIT PATHOMSAK (Audit committee)	-	4/5
3.	Lieutenant Sutthinan Hatthawong (Audit committee)	-	5/5