

Ref. SYNEX 58/08

August 7, 2015

Subject: Management Discussion and Analysis Quarter 2 ended June 30, 2015

To: President,
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (hereinafter referred to as "the Company") is pleased to report the operation results of the Company and the Subsidiary of Quarter 2/2015 ended June 30, 2015 as audited by the authorized Company's auditor as follows:

The Company's Net Profit of Quarter 2/2015 increased from THB 21.14 Million to THB 84.53 Million, increasing by THB 63.39 Million or 299.85% when compared to the same period in previous year.

Total Revenue

The Company's Sales and Services revenue increased from THB 4,615.77 Million to THB 5,110.18 Million, increasing by THB 494.41 Million or 10.71%.

Cost of Operations

The Company's total cost of operations increased from THB 4,439.71 Million to THB 4,844.16 Million, increasing by THB 404.45 Million or 9.11%. The increasing of cost of operations is vary in line with sales growth.

Operating Expenses

The Company's selling expenses increased from THB 73.49 Million to THB 100.93 Million, increasing by 37.34% but administrative expenses decreased from THB 80.91 Million to THB 71.66 Million, decreasing by 11.44%. The reason of decreasing was from the effectively manage and control the budgeting expenses.

The operating results of six-month period ended June 30, 2015 has shown the Company's Sales and Services revenue totaled THB 10,197.66 Million, increasing by THB 1,145.38 Million or 12.65% and Net profit of the company is THB 161.61 Million, increasing by 170.96% from THB 59.65 Million. The increased performance was due to the Company adjusted marketing strategy to concentrate on the integrated adjustment of product selection process to assure that products chosen are of excellent quality with popular market demand to best respond to potential customers' needs and to consistently generate great profit to the organization.

Please kindly be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer