

SAWAD-013/2015

August 10, 2015

Subject : Clarification of operating result for Q2/2015 exceeded 20%

To : President

The Stock Exchange of Thailand

Srisawad Power 1979 Public Company Limited (The Company) would like to clarify the operating result for the second quarter ended 30 June 2015 which exceeded 20% from the same period of last year as follows:

For the second quarter of 2015, the company had net profit of THB 290.94 Million, increased THB 114.03 Million from the same period of the last year amounted THB 176.91 Million, or increased 64.46%. The major factors as followings:

1. Total revenue amounted THB 882.78 Million which was increased THB 228.97 Million from THB 653.81 Million of the same period last year or increased 35.02%. Due to the loan growth from the increased branches up to 1,308 branches and account receivable increased to THB 9,518.43 Million from THB 6,267.48 Million or increased 51.87%.
2. Expense from operations amounted THB 400.89 Million which was increased THB 101.56 Million from THB 299.33 Million of the same period last year or increased 33.92%. Due to the continuing expansion business.



3. Bad Debts and doubtful accounts decreased from THB 71.74 Million to THB 51.45 Million which was decreased THB 20.29 Million or decreased 28.28% from strictly procedure of loan approval and collection management.
4. Cost of fund amounted THB 64.32 Million which was increased THB 2.87 Million from THB 61.45 Million or increased 4.67%. If considered in term of interest expense ratio, the interest expense ratio of Q2/2015 was 4.60% compare to 5.56% of the same period of last year, the interest expense ratio decreased 0.96%.

Please be informed accordingly.

Yours Faithfully,



(Mrs.Wanaporn Pornkitipong)

Vice President – Account and Finance

