

SAWAD-011/2016

August 9, 2016

Subject : Clarification of operating result for Q2/2016 exceeded 20%

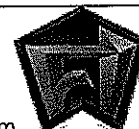
To : President

The Stock Exchange of Thailand

Srisawad Power 1979 Public Company Limited (The Company) would like to clarify the operating result for the second quarter ended 30 June 2016 which exceeded 20% from the same period of last year as follows:

For the second quarter of 2016, the company had net profit of THB 434.35 Million, increased THB 143.41 Million from the same period of the last year amounted THB 290.94 Million, or increased 49.29%. The major factors as followings:

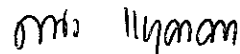
1. Total revenue amounted THB 1,253.01 Million which was increased THB 370.23 Million from THB 882.78 Million of the same period last year or increased 41.94%. Due to the loan growth from the increased branches up to 1,896 branches and account receivable increased to THB 16,958.15 Million from THB 11,916.10 Million or increased 42.31%.
2. Expense from operations amounted THB 565.30 Million which was increased THB 112.96 Million from THB 452.34 Million of the same period last year or increased 24.97%. Due to the continuing expansion business.



3. Bad Debts and doubtful accounts amounted THB 57.17 Million which was increased THB 5.72 Million from THB 51.45 Million or increased 11.12% from the same period of last year according to the increasing amount of loan receivables.
4. Cost of fund amounted THB 86.31 Million which was increased THB 21.99 Million from THB 64.32 Million or increased 34.19%. If considered in term of interest expense ratio, the interest expense ratio of Q2/2016 was 3.71% compare to 4.60% of the same period of last year, the interest expense ratio decreased 0.89%.

Please be informed accordingly.

Yours Faithfully,



(Ms.Doungchai Kaewbootta)
Managing Director

