

**BUSINESS ONLINE PUBLIC COMPANY LIMITED**

900/8-10 SV0A Tower, 11, 12, 14 Fl., Rama III Rd., Bangpongpan, Yannawa, Bangkok 10120 Thailand  
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E-mail : info@bol.co.th Registration Number 0107546000407

**บริษัท บิซิเนส ออนไลน์ จำกัด (มหาชน)**

900/8-10 อาคารเอสวีโอเอ ทาวเวอร์ ชั้น 11, 12, 14 ถนนพระราม 3 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120 ประเทศไทย  
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Ref: BOL 492/2016

9 August 2016

Subject Operation Report for Quarter 2/2016

To Director and Manager  
The Stock Exchange of Thailand

Ref: Consolidated financial statements of Business Online Public Company Limited and its subsidiary for the second quarter ended 30 June 2016 and the separate financial statements of Business Online Public Company Limited

The Board of Directors of Business Online Public Company Limited has approved consolidated financial statements and the separate financial statements in the second quarter 2016 ended 30 June 2016 which was reviewed by certified public accountant. The details are as follow:-

**Operating results for the three-month period (Q2/2016) on the consolidated statement of comprehensive income**

The company and its subsidiary had a total of revenues amounting to 102.85 million baht which increased by 17.53 million baht or 20.55% increase compared to total revenues in Q2/2015. Major reasons are described below.

- a) The company and its subsidiary's service income in Q2/2016 were 91.90 million baht which increased by 16.21 million baht or 21.41% increase compared to service income in Q2/2015 due to significant increase in revenue from providing software license that is new technology and promoted by BOI from late 2014 until now together with increase in sales of international business reports in oversea.
- b) The company and its subsidiaries' other income in Q2/2016 was 10.96 million which increased by 1.32 million baht or 13.72% increase compared to other income in Q2/2015 due to increase in dividend income and unrealized gain on short-term investments in fixed income fund.

Meanwhile, consolidated profit after tax in Q2/2016 was 24.54 million baht which increased by 2.59 million baht or 11.82% increase compared to net profit in Q2/2015. Due to higher increase in operating revenues, service costs of consolidated income statement was high that was increased by 5.55 million baht or 15.18% increase compared to service costs in Q2/2015. Major increases came from costs of international reports and related fee, costs of database management, employee costs, depreciated expenses from IT equipment and software relating to customers' services. Administrative expenses of consolidated income statement in Q2/2016 increase 8.04 million baht or 32.67% increase from Q2/2015 because of increase in expenses for business' expansion in other country in ASEAN and provision expense for project delay.

**Operating results for the three-month period (Q2/2016) on the separate financial statement of comprehensive income**

The company's total revenues were 89.11 million baht which increased by 3.79 million baht or 4.44% increase compared to total revenues in Q2/2015 while net profit Q2/2016 was 21.11 million baht; a slight drop from net profit in Q2/2015.

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**Operating results for the six-month period (1HY2016) on the consolidated statement and the separate financial statement of comprehensive income**

A total of revenues of the company and its subsidiary was 205.32 million baht which increased by 29.31 million baht or 16.65% increase compared to total revenues for the six-month period in 2015 (1HY2015) and the company's total revenue was 182.26 million baht which increased by 6.25 million baht or 3.55% increase compared to total revenues for the six-month period in 2015 of the company.

The company and its subsidiary had the consolidated net profit amounting to 41.50 million baht which increased by 4.55 million baht or 12.31% increase compared to consolidated net profit for the six-month period in 2015 (1HY2015) and the company's net profit was 36.96 million baht which slightly increased from net profit for the six-month period in 2015 (1HY2015). In addition, profit for the six-month period in 2016 (1HY2016) on the line of total comprehensive income for the period was 41.50 million baht which increased by 14.30% from comprehensive income for the six-month period ended 30 June 2015. More details are presented as above mentioned.

Please be informed accordingly

Yours faithfully,

(Mr. Noravat Suwarn)  
Chairman of the Board  
Business Online Public Company Limited

