



**บริษัท ประชากรณ์ จำกัด (มหาชน)**  
**PEOPLE'S GARMENT PUBLIC COMPANY LIMITED**

Tor. Hor. 035/2016

August 11, 2016

Subject : Connected Transaction  
 Attention : Directors and Managers  
 The Stock Exchange of Thailand

The meeting of the board of directors of People's Garment Public Company Limited No. 3/2016 held on August 11, 2016 passed the following resolutions:

- Approving the category for assets or services transaction as following details:

**Transaction 1**

1. Transaction Date : September 1, 2016
2. Parties involved : Payer : People's Garment PLC. (PG) – CAC 15%  
 Payee : Champ Ace Co., Ltd. (CAC)
3. Transaction details  
 Transaction nature : Rental Expense / The area of 960 square meters.  
 58 Soi Charoenraj 7, Yaek 29-1 (Right Side) Bangklo  
 Bangkholaem Bangkok 10120.  
 Assets evaluation criteria : Compensation Rate is depended on the market price and  
 considered by location, condition and usage of asset.  
 Total assets value : The total amount is not over than Baht 1million.  
 (starting on September 1,2016 to December 31,2017)  
 Source of fund : Working capital of the Company.
4. Objective of transaction : For business operation of the company
5. Details on the relationship nature with the connected party: Co - The majority shareholder

	PG (%)	CAC (%)
1. Saha Pathanapibul PLC.	13.78	22.50
2. Thanulux PLC.	14.05	15.00
3. ICC International PLC.	5.25	12.50

6. General description of connected transaction

Category of transaction : The transaction of a property rental not more than 3 years.  
 The Volume of Transaction :

Above transaction came under the scope of connected transaction for listed companies as specified in The Notification of The Capital Market Supervisory Board No. Tor Chor.21/2551, regarding rules on connected transactions provided as transaction volume of over Baht 1 million





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but less than Baht 20 million, or more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Such 0.03% of NTA value by the company as of June 30,2016, stood at Baht 0.45 million, as against 3% of said NTA of Baht 45.15 million.

In quarter 2/2016, the Company entered the connected transaction valued 5,659,000 Bath with Champ Ace Co., Ltd. As a result, the Company has to gather all the transactions of the same person in which occur during 6-month period.

Accordingly, said transaction volume warranted the company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

7. Acquisition and disposition of assets Transaction volume : Does not come under the scope for the acquisition or disposition of assets having significant value for listed companies.

8. Interested directors not attend the meeting and not vote :Mr. Boonkiet Chokwatana  
Mr.Chailert Manoonpol and Mrs.Somporn Tiyaviboonsiri

9. Opinion of the Board of Director and Audit Committee

The Board of Directors and Audit Committee approved such connected transaction concerning assets or services due to their favorable prices and other related conditions.

Please kindly acknowledge the above matters.

Sincerely Yours,

Sunan Niyomnaitham

Mrs.Sunan Niyomnaitham

Director