

Ref. SYNEX 59/13

November 7, 2016

Subject: Management Discussion and Analysis Quarter 3 ended September 30, 2016

To: President,
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (hereinafter referred to as "the Company") is pleased to report the operation results of the Company and the Subsidiary of Quarter 3/2016 ended September 30, 2016 as audited by the authorized Company's auditor as follows:

The Company's Net Profit of Quarter 3/2016 increased from THB 90.40 Million to THB 108.58 Million, increasing by THB 18.18 Million or 20.11% and Basic earnings per share increased from THB 0.12 to THB 0.14, increasing by THB 0.02 or 16.67% when compared to the same period in previous year as following reasons:

The Company's Sales and Services revenue increased from THB 5,892.11 Million to THB 6,151.51 Million, increasing by THB 259.41 Million or 4.40%. The Company's total cost of operations increased from THB 5,591.15 Million to THB 5,872.95 Million, increasing by THB 281.80 Million or 5.04% and Gross Profit is THB 278.56 Million.

The Company's selling expenses decreased from THB 135.60 Million to THB 94.04 Million, decreasing by THB 41.56 Million or 30.65%. The decreasing reasons are related with Trade Promotion expenses and the administrative expenses also decreased by THB 2.72 Million or 3.35% from the effectively manage and control the operating expenses.

The operating results of nine-month periods ended September 30, 2016 has shown the Company's Sales and Services revenue totaled THB 16,644.45 Million, increasing by THB 554.68 Million or 3.45% and Net profit of the company is THB 288.73 Million, increasing by THB 36.72 or 14.57% from THB 252.01 Million. The increased performance was due to the Company adjusted marketing strategy to concentrate on the integrated adjustment of product selection process to assure that products chosen are of excellent quality with popular market demand to best respond to potential customers' needs and to continuously generate great profit to the organization.

Please kindly be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer