



Prakit Holdings Public Company Limited

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AC.02/2017

February 27, 2017

Subject : Explanation of operating results for Consolidated Financial Statement for the year ended
December 31, 2016

To : President

The Stock Exchange of Thailand

Prakit Holdings Public Co.,Ltd would like to explain operating results for the year ended December 31, 2016 are as follows :

Total revenue as reported in Statement of Comprehensive Income for the year ended December 31, 2016 were 403.58 million baht decreased 17.21% from last year and net profit (Owners of the Company) were 54.64 million baht decreased 53.16% from last year. This was due to :

1. Revenue from rendering services increased 10.41% because Revenue from rendering services of a subsidiary increased. This was due to clients produced advertising materials for their new products in first half of this year.
2. Revenue from agency decreased 14.21% because a major client of Company decreased it advertising budget in the second half of this year.
3. Other revenue increased 20.87 million baht from last year due to gain on investment in stock market of the Company increased.
4. In year 2015 the Company sold a land (Investment property) to an Associated Company and recorded profit from this transaction into Gain from sales of investment property amounted 103.54 million baht.
5. Cost of rendering of services increased 8.10% due to Revenue from rendering of services increased.
6. Selling and Administrative expenses decreased 4.68% from last year. This was due to in year 2015 the Company recorded expenses from sales of investment property (land) amounted 8.26 million baht.

Your sincerely,

(Miss Wichuda Grairithikul)

Finance Director

บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)

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