



February 28, 2017

SET-17-AC-001

Dear The President
The Stock Exchange of Thailand

Subject: Clarification of Result's Operation for the year ended 31 December 2016

According to the resolution of BKD's Board 1/2017 on February 28, 2017 has been approved the financial statements for year ended 31 December 2016, The Company net profit of 79.28 million baht was decrease 79.78 million baht or (50%) by compared with the net profit at 159.06 million baht same period at last year.

The changing over than 20% from the main causes as follows:

1. Revenue from the sale of 2.55 and Cost of sales of 1.62 billion baht, up 100 percent, compared to the same period last year. The Company Revenue – Cost Export and domestic sales And the sale of electricity from solar energy.
2. Cost from decoration service at 1,117.53 million baht compared with last year at 874.21 million baht which increase 243.32 million baht or 28%. Due to increasing of project operation.
3. Other Income as 10.97 million baht which increase 3.78 million baht or 53% the gain on sale of investment and interest income from notes.
4. Allowance for doubtful accounts 74.16 million baht which increase 71.65 million baht or 2,859% by received from account receivable which have debt and doubtful accounts as the policy.
5. Financial Cost 0.48 million was decrease 0.26 million baht or (35%) due to refund of promissory note.
6. Actuarial loss from employee benefit plan-Net which increase 2.37 million baht or 100% due to movements in the present value of the defined benefit obligations.

Please be informed accordingly.

Miss Kanoknart Ratanasuwanachart
Board of Director
Authorized Persons to Disclose Information