

Ref. SYNEX 60/07

May 8, 2017

Subject: Management Discussion and Analysis Quarter 1 ended March 31, 2017

To: President,
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (hereinafter referred to as "the Company") is pleased to report the operation results of the Company and the Subsidiary of Quarter 1/2017 ended March 31, 2017 as reviewed by the authorized Company's auditor as follows:

The Company's Net Profit of Quarter 1/2017 increased from THB 99.00 Million to THB 148.61 Million, increasing by 50.11% and Basic earnings per share increased from THB 0.13 to THB 0.19, increasing by 46.15% when compared to the same period in previous year as following reasons:

- The Company's Sales and Services was increased by 55.29% came from products sale and service income increased by 55.19% and 142.90% respectively. Product sales in each BU (Business Unit) were higher than the same period of last year mainly due to the company's strategies to have more business expansion with all product groups, new famous Vendors, to close up with Venders to expand business, to develop distribution channel Sale in Bangkok and Up-country and to support customers on knowledge and accurate understanding of product attributes as well as a team of technical support engineers to provide pre-sales and after-sales service in assisting customers in both the Public and Private Sectors Projects that they handle in hand.
- The Company's Gross Profit was slightly lower than the same period of prior year. From the effectively manage and control the operating expenses, the Company has been closely monitoring the operating expenses to be in the appropriate level at 2.56% from total revenue THB 8,171.38 Million in Quarter 1/2017 when compared to the same period in previous year at 3.25% from total revenue THB 5,262.17 Million. As a result, the Company's Net Profit increased by 50.11%.

Please be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer