



No. ACC6005/001

May 12, 2017

Subject: Explanation of Financial Performance for the Quarter 1/2017 ended March 31, 2017

To: President,
The Stock Exchange of Thailand

According to the Financial Statements of Advanced Connection Corporation Public Company Limited (“the Company”) and its subsidiaries for the Quarter 1/2017 ended March 31, 2017, appear as comprehensive operating income of the Company 0.79 million baht compare with performance for same period of the prior year appear as comprehensive operating income of the Company 1.12 million baht, decrease in income from same period of the prior year 0.33 baht million or 29.60%, due to the following reasons as follows;

1. Total incomes of the Company increases 40.53 million baht or 139.57% against to the same period of prior year mainly due to:

- 1.1) Revenue from selling of electricity increase 23.91 million baht or 100% due to the Company recognized revenue from Saraburi Solar Farm Project.
- 1.2) Revenue from Sales decrease 1.47 million baht or 28.26% due to the sluggish economy.
- 1.3) Revenue from selling of real estate increase 25.16 million baht or 100% due to the subsidiary company recognized revenue from selling of real estate.
- 1.4) Other incomes decreases 7.10 million baht or 72.55% due to there were gain on sale of assets 9.14 million baht from selling of office buildings, PS Tower.

2. Cost of sales and services of the Company increases to 26.94 million baht or 276.32% due to in the quarter 1/2017 the subsidiary company increase recognized revenue from selling of real estate and revenue from selling of solar power of Saraburi Solar Farm in sale and increase selling of electricity.

3. The Company has selling and administrative expenses decreases 2.37 million baht or 16.79% mainly due to:

- 3.1) Selling and service expenses increase 1.58 million baht or 97.47% due to recognition of selling and service expenses of subsidiaries in renewable energy business and real estate development business.



3.2) Administrative expenses increase to 0.78 million baht or increase 6.29% due to administrative expenses of the subsidiary company in renewable energy business and real estate development business.

4. Financial cost increase 11.14 million baht or increase 263.35% due to expanding its business by using loan from debenture of 600 million baht.

Please be clarified to announce for investors and other interested persons accordingly.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Yuttana Taepangthong', is written over a light blue circular watermark of the ACC logo.

(Mr.Yuttana Taepangthong)

Managing Director

