



No. KCM60/006

15 May 2017

Subject Clarification of operating result for 1<sup>st</sup> Quarter 2017 ended of 31 March 2017  
Attention The President  
The Stock Exchange of Thailand

K.C. Metalsheet Public Company Limited ("the Company") would like to clarify the operating result of the financial statement as follows:

	Quarter 1 / year 2016		Quarter 1 / year 2017		Change	
	Million Baht	%	Million Baht	%	Million Baht	%
Sales revenue - net	132.07	90.28%	108.37	92.86%	-23.70	-17.95 %
Revenue from contract work	12.44	8.50%	7.14	6.12%	-5.30	-42.57%
Revenue from services income	1.20	0.82%	0.49	0.42%	-0.71	-58.84%
Revenue from rental income	0.58	0.39%	0.70	0.60%	0.12	21.63%
<b>Total revenues</b>	<b>146.29</b>	<b>100.00%</b>	<b>116.70</b>	<b>100.00%</b>	<b>-29.59</b>	<b>-20.22%</b>
Gross Profit / Margin	43.91	30.02%	31.00	26.56%		
Net Profit / Margin	15.68	10.72%	5.30	4.54%		

#### Revenue from sales and services

The Company's sales and services revenue is reduced by THB 29.59 million or equivalent to 20.22 percent due to increases in competitor and the economic downturn in the country.

#### Gross Profit

The Company's gross profit for 1<sup>st</sup> Quarter 2017 is THB 31.00 million equivalent to 26.56 percent, in which the gross profit margin of the Company has decreased when compared to the same period of last year due to decreasing of The Company's sales and services revenue but some of manufacturing overhead expense was fix.

#### Net Profit

The company's net profit for 1<sup>st</sup> Quarter 2017 is THB 5.30 million equivalent to 4.54 percent, in which the net profit margin of the Company has decreased when compared to the same period of last year due to the decreasing of The Company's sales and services revenue but sales and administrative expenses was fix.

Please be informed accordingly

Yours sincerely,  
K.C. Metalsheet Public Company Limited

(Mr.Niphon Charoenkit)  
Chief executive officer