



บริษัท ที เอส ฟลาวมิลล์ จำกัด (มหาชน)
T S FLOUR MILL PUBLIC COMPANY LIMITED

“เรา คือ ผู้ผลิตแป้งสาลีชั้นนำ โดยมุ่งเน้นการพัฒนาสู่ความเป็นเลิศ ทั้งในด้านพาณิชย์และคุณภาพผลิตภัณฑ์อย่างยั่งยืนมืออาชีพ”

May 15, 2017

Subject: Clarification on the cause of changes in operating results over 20 percent.

To: Director and Manager
The Stock Exchange of Thailand

T S Flour Mill Public Co., Ltd. (“Company”) had submitted the financial statement for the three-month period ended March 31, 2017 which revealed that the company’s statement result of operations with net profit of 41.85 million baht, compared with the same period last year, net profit increased 25.06 million baht, accounting for 149.3 percent. This is a change of more than 20 percent, the major reasons are as follows:

The company has expanded its customer base, resulting in higher sales revenue of 15.24 million baht in Q1/2017 4.8 percent from the same period of 2016. Sales volume increased by 9.7 per cent. The average selling price of flour decline in the ratio is less than the average price of raw materials fell. The average product price of bran was higher. And the use of capacity at the increase was 7.6 percent from the same period of 2016, resulting in lower unit cost per unit. As a result, gross margins in The first quarter of 2017 increased to 22.8% from 13.4% in the same period of 2016. The cost of finance The first quarter of 2017 decreased from the same period of 2016 due to the absence of interest on long-term loans.

Please be informed accordingly.

Yours sincerely,

(Ms. Waewta Natphan)

Asst. Finance & Accounting Director

Company Secretary