



July 5, 2017

Subject: Disposal of investment in associate company

To: The President
The Stock Exchange of Thailand

Aapico Hitech Public Company Limited (“**the Company**”) wishes to announce that Continental Automotive Holding Netherlands BV (“**Continental**”) has signed a Sale and Purchase agreement to acquire a 100 percent equity of Quantum Inventions Pte. Ltd. (“**QI**”). The Company had invested in QI in 2014. Currently, it holds 25 percent equity in QI through Aapico Investment Pte. Ltd. (“**AIPL**”), its 100 percent subsidiary in Singapore. In selling this equity, AIPL would receive SGD 9.25 million.

As part of the deal, Aapico ITS Co., Ltd. (“**AITs**”) needs to sell its 60 percent equity in Aapico QI Sdn. Bhd. (“**AQI**”) in Malaysia for an amount of SGD 450,000.

The Company had to make this sale for the reason that QI’s founders and major shareholders were all in favor of disposing QI to Continental.

This transaction is at arms’ length and after the close, Continental will not have any claims against the Company.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Yeap Swee Chuan', written over a horizontal line.

Mr. Yeap Swee Chuan
President & CEO