



บริษัท อ-apiโก ไฮเทค จำกัด (มหาชน)

AAPICO HITECH PUBLIC COMPANY LIMITED

July 5, 2017

Subject: Disposal of investment in associate company

To: The President
The Stock Exchange of Thailand

Aapico Hitech Public Company Limited (“**the Company**”) would like to announce that Continental Automotive Holding Netherlands BV (“**Continental**”) has signed a Sale and Purchase agreement to acquire a 100 percent equity of Quantum Inventions Pte. Ltd. (“**QI**”). The Company had invested in QI in 2014. Currently, it holds 25 percent equity in QI through Aapico Investment Pte. Ltd. (“**AIPL**”), its 100 percent subsidiary in Singapore. In selling this equity, AIPL would receive SGD 9.25 million.

As part of the deal, Aapico ITS Co., Ltd. (“**AITS**”), a 60 percent subsidiary of the Company, needs to sell its 60 percent equity in Aapico QI Sdn. Bhd. (“**AQI**”) in Malaysia for an amount of SGD 450,000.

The Company had to make this sale for the reason that QI’s founders and major shareholders, [who are not related parties to the Company](#), were all in favor of disposing QI to Continental.

This transaction is at arms’ length and after the close, Continental will not have any claims against the Company.

This disposal of asset transaction is not considered as material transaction, as the highest value of transaction size is calculated to be 2.02% using Comparison of Consideration Paid criteria and the size of disposal transactions during 6 months prior to date is equivalent to 2.95% pursuant to the Comparison of Consideration Paid criteria, which is below the 15% threshold.

Please be informed accordingly.

Yours sincerely,

Mr. Yeap Swee Chuan
President & CEO