

### **Clarification on Percentage of Change More Than 20%**

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the six-month period ended 30 June 2017 represented had a loss of Baht 119.65 million. Compared to the same period of last year, it showed a loss of Baht 116.14 million, an increase loss of 3%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the six-month period of 2017 was Baht 294.01 million, which increased by 22% compared to the same period of last year. The advertising revenue from TV business increased 18% and New Media increased 50% whereas, Radio Channels decreased 9%.
2. Cost and expenses for the six-month period of 2017 was Baht 421.83 million increased by 6% compared to the same period of last year since the group compensated a voluntary resignation plan to the employee. Moreover, the Group could control costs and expenses more effectively.

### **Conclusions:**

The Group reported operations for the six-month period ended 30 June 2017 represented had a loss of Baht 119.65 million. Compared to the same period of last year, it showed a loss of Baht 116.14 million.

Signature \_\_\_\_\_  
(Mr. Supawat Sa-Nguan-Ngam)  
Position            Managing Director  
Authorized to sign on behalf of the company