

RC 040/17

9 August 2017

Subj. : Report on the Company's operating results for the second quarter of the year 2017
To : President of the Stock Exchange of Thailand
Encl. : 1) A copy of financial report and consolidated financial statements
2) A summary of the operating results of the listed company and its subsidiaries for the second quarter of the year 2017 (F45-3)

Jasmine International Public Company Limited (the "Company") would like to submit a copy of its financial report and financial statements for the second quarter of the year 2017, ended 30 June 2017, reviewed by the Company's external auditor and the Audit Committee at the meeting No. 5/2017 held on 8 August 2017 and approved by the Company's Board of Directors at the meeting No. 5/2017 held on 9 August 2017, respectively.

Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total revenue

The total revenue of the Company and its subsidiaries for the second quarter of the year 2017 was 4,460 million Baht, compared to that of 3,966 million Baht in the second quarter of the year 2016, increasing by 493 million Baht or 12 %. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTTB").

In the second quarter of the year 2017, Triple T Broadband Public Company Limited (3BB) had 87,568 net additional subscribers. The company has its agents in every of 80,000 villages. These agents are now in operation; thus, resulting in an increase in subscribers, the ADSL subscribers' turning to using the VDSL service, much better quality of signal transmission and less customer churn.

In the second quarter of the year 2017, there were 44,193 FTTx net additional subscribers. The FTTx subscribers will be increasing due to an increase in the company's Optical Fiber Cables (OFC) of approximately 1,500,000 core kilometers. Such increase of the OFC will enhance an increase in the revenue obtained from the sale of FTTx service to be of approximately 550 subscribers per day, enabling the company to have about 49,500 FTTx subscribers in each quarter.

2. Net profit

In the second quarter of the year 2017, the operating profit of the Company and its subsidiaries was 576 million Baht; this amount included by the FX gain of 86 million Baht and deducted by

- 2.1 An allowance for doubtful debts of 3BB of 59 million Baht;
- 2.2 An allowance for debts from the rehabilitation plan of the Company, amounting 3 million Baht;
- 2.3 Deferred tax of the Company and its subsidiaries of 48 million Baht

resulted in the record of the net profit for the second quarter of the year 2017 of the Company and its subsidiaries of 552 million Baht, compared to that of 1,023 million Baht in the second quarter of the year 2016. As the subsidiary has completed the delivery of the entire Optical Fiber Cable (OFC) to JASIF in November 2016 as required, the subsidiary did not realize the profit obtained from the sale of its assets to the Fund in the second quarter of the year 2017; whereas, in the second quarter of the year 2016, the subsidiary realized the amount of 420 million Baht of such profit.

3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.
 - 3.1 The total revenue generated in the second quarter of the year 2017 was 1,451 million Baht, increasing by 8%, compared to the second quarter of the year 2016.
 - 3.2 The Net Asset Value (NAV) as of 30 June 2017 was 58,384 million Baht, equivalent to 10.6151 Baht per unit and yield of 11.1%.

Please be informed accordingly.

Yours sincerely,
Jasmine International Public Company Limited

(Mr. Pete Bodharamik)
Chief Executive Officer