



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang, Sub - District Bangkok 10230

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No. OCMSET/1708/001

(translation)

August 9, 2017

Re : Report the operating result for the year ended June 30 ,2017 by more than 20 percent.

To : Director and Manager the Stock Exchange of Thailand

Approved by the Board of Directors of Ocean Commerce Limited ( Company) No. 5/2017 held on August 9, 2017 , has approved the financial statements and results of operations of the Company. For the six months ended June 30, 2017 which was audited by the auditor . The results of operations are as follows .

The results of operations of the Company. For the six months ended June 30, 2017 with a net profit ( loss) . The amount (13.640) million baht compared with results for the same period in 2016, profit ( loss) amounted to 4.332 billion. Earnings (loss ) decrease the amount of (17.962) million baht or (415.59) percent decline was caused by a key.

1.Revenue from sales and services decreased from 172.58 million baht to 133.41 million baht in the amount of (39.17) million baht, representing a decrease of (22.70) percent as a result of the company adjusted its policy to enhance the marketing goals. sales and service, as follows.

| Incomes  | January – June 2017 | January – June 2016 | Increase(Decrease) |                 |
|--|---------------------|---------------------|--------------------|-----------------|
|  |                     |                     | Mimmion<br>Baht    | Percent         |
| 1. retailers and wholesalers.                    | 42.67               | 59.50               | (16.83)            | (28.28)         |
| 2. modern retailers and department stores.       | 66.02               | 79.01               | (12.99)            | (16.44)         |
| 3. retailers, retail and other retail customers. | 28.02               | 31.37               | (3.35)             | (10.68)         |
| 4. customers abroad.                             | 8.01                | 6.66                | 1.35               | 20.27           |
| Total revenue from sales                         | <b>144.72</b>       | <b>176.54</b>       | <b>(31.82)</b>     | <b>(18.02)</b>  |
| <b>Services Income</b>                           | <b>-</b>            | <b>0.09</b>         | <b>(0.09)</b>      | <b>(100.00)</b> |
| Less Returns in / Discount.                      | <b>11.31</b>        | <b>4.05</b>         | <b>(7.26)</b>      | <b>(179.26)</b> |
| Total Incomes from sales and services net.       | <b>133.41</b>       | <b>172.58</b>       | <b>(39.17)</b>     | <b>(22.70)</b>  |

2. Decrease in cost of goods sold and services (19.92), compared to the same period last year. This is due to the decrease in sales volume. And higher raw material costs.

3. The increase in selling and administrative expenses was 12.60% when compared to the same period of last year. Since the company has changed the organizational structure of the sales and marketing department. To increase revenue from sales in the future.

| Expenses                      | January – June 2017 | January – June 2016 | Increase(Decrease) |         |
|-------------------------------|---------------------|---------------------|--------------------|---------|
|                               |                     |                     | Mimmion<br>Baht    | Percent |
| 1. cost of employee           | 26.01               | 22.37               | 3.64               | 16.27   |
| 2. The cost of the promotion. | 8.58                | 9.08                | (0.50)             | (5.51)  |

4. The increase in financial expenses 25.84 percent increase compared to the same period last year. As a result, net income (loss), net decreased.

5. Significant financial ratios Consists of

- The liquidity ratio was good. The liquidity ratio is 1.97 times and the liquidity ratio is 0.58 times.
- Profitability Ratios With a gross margin of 26.50 % and a net profit margin (11.49) %
- Performance Ratio From the asset yield percentage (3.51), the company can not use the efficiency of its assets. To achieve the target revenue.
- Financial ratio analysis. From debt to equity ratio of 0.56 times, there is no risk in borrowing.

Please be informed accordingly.

Sincerely yours,



( Mr.Uchai Vilailerstpoca )

Managing Director



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