

No. 10 /2017

August 9, 2017

President

The Stock Exchange of Thailand  
62 Ratchadapisek Road, Klongtoey,  
Bangkok 10110

Subject : Clarification of the operating result.

Dear sir,

We, Unimit Engineering Public Company Limited (UEC) , would like to clarify the change in operating result for Q2/2017 which changing over 20% from the same period last year as follows ;

Unimit and its subsidiaries have contract revenues for Q2/2017 242 Million Baht which is decrease of 28 Million Baht (10%) from Q2/2016 contract revenues. Q2/2017's net profit of 8 Million Baht represents decreasing of 10 Million Baht (56%) from Q2/2016.

The main causes for the lower net profit are economic in Thailand have not yet recover and intense competition.

### **Discussion and Analysis of the Company and its subsidiaries Operational Results in Q2/2017 and Q2/2016**

#### **Corporate Revenue**

In Q2/2017 the Company and its subsidiaries' total earnings amounted to 247 million Baht, consisting of contract revenue 242 million Baht, interest and others income 4 million Baht, foreign exchange gain 1 million Baht , totally decreased 27 million Baht or 10% from Q2/2016.

Q2/2017 total earning was from the Company, there was no earning from its subsidiaries.

The changings are as follow:

Contract revenue of Q2/2017 amount 242 million Baht decreased 28 million Baht from Q2/2016 or 10% (Q2/2016 was 270 million Baht) cause from reason as stated above.

Interest and other income of Q2/2017 amount 4 million Baht increased 1 million Baht.

Foreign exchange gain of Q2/2017 amount 1 million Baht nearly same Q2/2016.

#### **Costs and Expenses**

In Q2/2017, total costs and expenses 238 million Baht decreased by 12 million Baht (5%) from Q2/2016.

The changings are as follow:

Cost of contract work amount 207 million Baht decreased by 8 million Baht (4%).

Selling expenses amount 7 million Baht nearly same as Q2/2016.

Administration expenses amount 24 million Baht, decreased by 4 million Baht (13%).

#### **Income Tax**

Income tax of Q2/2017 amount 1 million Baht decreases by 5 million Baht (88%).

The corporate income tax rate at 20% is the same as last year.

**Profit**

For the year Q2/2017, the Company and its subsidiaries' net profit amounted 8 million Baht. This was 10 million Baht (56%) lower than in Q2/ 2016.

Please be informed accordingly.

Sincerely yours,

Ms. Vilai Siripoonkiatikul  
Authorized Signature