

Ref. SorNor. 043/2017

August 10, 2017

To: President

The Stock Exchange of Thailand

Re: Notification on Business Restructuring, Change of Name and Capital Increase of the Subsidiaries

Whereas, the Board Directors' Meeting of Oishi Group Public Company Limited (the "Company") No. 4/2017, which was held on August 10, 2017, has approved the business restructuring of the subsidiaries of OISHI's group of companies (the "Project") which aims to clearly separate the business line within OISHI's group of companies, enhance the management and administration flexibility and increase the capability of the OISHI's group of companies in operating its businesses. In this regard, Oishi Snack Company Limited ("Oishi Snack"), a subsidiary of the Company whose 99.99 percent of its shares owned by the Company, was designated as the operator of the instant and semi-instant food manufacturing and distribution business as well as the supply, manufacturing and distribution of raw materials and food ingredients to various restaurants operated by OISHI's group of companies. In this connection, Oishi Snack shall purchase certain assets from Oishi Trading Company Limited ("Oishi Trading"), a subsidiary of the Company whose 99.99 percent of its shares also owned by the Company, i.e. lands, buildings, machineries, tools and equipment and to be used in its operation. The price shall be appraised by independent appraiser. The total value of the Project is Baht 950 million and the Project itself is expected to be completed within March of 2018. Upon completion of the restructuring, Oishi Trading shall operate only the businesses concerning the manufacturing and distribution of beverage products. As for the Company and its other subsidiaries, they shall continue to operate their original business without any change.

In addition, Oishi Snack needs to register a change of its name and increase the registered capital as well as paid-up capital in order to facilitate and comply with the aforementioned Project. Details are as follows:

Company's name:

From

Oishi Snack Company Limited

To

pending-consideration

Registered Capital:

From

Baht 80 million divided into 800,000 ordinary shares with a par value of Baht 100 per share

To

Baht 1,000 million divided into 10 million ordinary shares with a par value of Baht 100 per share

Paid-Up Capital:

From

Baht 52 million

(Oishi Snack shall call for the fully paid up capital of Baht 80 million before the increase of its registered capital)

To

Baht 1,000 million

Company's Shareholding Percentage:

Remain at 99.99%

Source of fund:

Working capital of the Company

Objectives:

To utilize as working capital in order to facilitate the business restructuring for OISHI's Group of Companies

Should the registration with the Ministry of Commerce are completed, further notices will be provided accordingly.

Please be informed that the aforementioned transactions are not classified as connected transactions and sizes of such transactions are not the acquisition of assets subject to disclose information and comply with rules and regulations under the Notification of the Capital Market Supervisory Commission.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Mrs. Sasinee Hemthanon)
Company Secretary