

No. ACC6008/002

August 15, 2017

Subject: Explanation of Financial Performance for the Quarter 2/2017 ended June 30, 2017

To: President,

The Stock Exchange of Thailand

According to the Financial Statements of Advanced Connection Corporation Public Company Limited ("the Company") and its subsidiaries for the 6-month ended June 30, 2017, appear as comprehensive operating income 3.60 million baht compare with performance for same period of the prior year appear as comprehensive operating income 2.90 million baht, increase in net income from same period of the prior year 0.71 million baht or 24.41%, due to the following reasons as follows;

- 1. Total income of the Company increases 71.16 million baht or 74.24% compare with the same period of prior year mainly due to:
 - 1.1) Revenue from selling of electricity increase 0.45 million baht or 0.94%.
 - 1.2) Revenue from Sales increase 0.68 million baht or 8.83% due to increasing in revenue from sale of ceiling fan and LED light from continuous marketing activities.
 - 1.3) Revenue from selling of real estate increase 62.67 million baht or 100% due to its subsidiaries start to recognize revenue from selling of real estate.
 - 1.4) Revenue from rendering service increase 18.34 million baht or 100% due to the subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
 - 1.5) Other revenue decrease 3.73 million baht or 30.47% compare with same period of prior year which the Company had income from selling of assets 9.00 million baht from selling Office Building, PS Tower. And in Q2/2017 the Company has income from selling of Condominium, Country Complex 3.19 million baht.
 - 2. Cost of goods sold and cost of rendering services of the Company increase 54.46 million baht or 133.97% due from in the Quarter 2/2017 the subsidiaries increasingly recognize revenue from selling of real estate.
- 3. Selling and administrative expense increase 5.62 million baht or 18.01% because of following reasons;



- 3.1) Selling and service expenses increase 3.91 million baht or 99.64% due to its subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
- 3.2) Administrative expense increase 1.70 million baht or 6.25% due to its subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
- 4. Financial cost increase 9.80 million baht or 47.50% due to the Company expand business by using loan in form of bill of exchange 600 million baht.

Please be clarified to announce for investors and other interested persons accordingly.

Yours Sincerely,

(Mr.Yuttana Taepangthong)

Managing Director