

August 11, 2017

Subject : Management Discussion and Analysis regarding METCO's performance
for the period of quarter 3, ending June 30, 2017
Attention: Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of quarter 3, ending June 30, 2017, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net Profit of 63.79 million baht, a decrease of 59.54 million baht, or decrease of 48.28% from the same period of the prior year, as follows;

1. The Company and its subsidiary earned, in this quarter, an income from sales amount 3,257.32 million baht, a decrease of 917.28 million baht, or decrease 21.97% from the same period of the prior year. The reduction of sales amount due to American car industry slump and world economy growth is sluggish.
2. The Company and its subsidiary earned, in this quarter, a gross profit amount 139.66 million baht, gross profit decrease of 99.76 million baht from the same period of the prior year which gross profit amount 239.42 million baht.
3. Selling and Administration expenses of the Company and its subsidiary decreased 7.97 million baht from the same period of prior year. The reduction of selling and administration expenses because of the reduction of the royalty fee and exporting expenses with decreasing sales amount.
4. The Company and its subsidiary gain on exchange amount 1.71 million baht in this quarter, compared to 20.32 million baht gain on exchange from the same period of prior year.

The Company provides this information for clarification to the Stock Exchange of Thailand and for dissemination to all market investors

Sincerely,

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(Mr. Ichiro Nishimura)
Director