

August 15th, 2017

Subject : Clarification of the net profit of the second quarter, year 2017, which has changed over 20 %
in comparison to the year 2016.

To : The director of the Stock Exchange of Thailand

Ramkhamhaeng Hospital Public Company Limited would like to clarify the operation results, as follows:

1. Ramkhamhaeng Hospital Public Company Limited and its subsidiaries have the revenues of
1,129.81 million baht, increase of 10.81 %. The reasons for the increase are :

1.1 In the year 2017, Ramkhamhaeng Hospital Public Company Limited and its subsidiaries
have the revenues from medical treatment of 796.27 million baht, which is a 0.15 % increase
from the previous year. The revenues can from the two hospitals are broken down as follows :

- Ramkhamhaeng Hospital	782.49	million baht
- Chaiyapum Ram Hospital	<u>13.78</u>	million baht
Total	<u>796.27</u>	million baht

1.2 In the year 2017, Ramkhamhaeng Hospital Public Company Limited receives dividend from
investment 185.19 million baht while it had only 124.40 million baht in 2016. The details are
as follows :

Unit : million baht

	<u>2017</u>	<u>2016</u>
Dividend received from		
-The company in SET	178.62	117.84
- Sahaphaetpesat Company Limited	<u>0.86</u>	<u>0.86</u>
- Buranavej Company Limited	<u>5.70</u>	5.70
- Samunpaithai product Col,Ltd.	<u>0.01</u>	0
	<u>185.19</u>	<u>124.40</u>

1.3 Ramkhamhaeng has revenue from selling medical equipment 136.32 million baht, which increase 53.11 million baht from the previous year.

1.4 In addition to the other incomes in 1.2 and 1.3 there are also the following incomes :

Unit : Million baht

	2017	2016
Interest income	2.31	2.55
Other incomes	9.95	14.32

2. The expenses of Ramkhamhaeng Hospital Public Company Limited and its subsidiaries are as follows.

Unit : Million baht

	2016	2015
Cost of medical treatment	568.86	557.22
Cost of selling medical equipment	108.10	63.62
Administrative expenses	99.81	104.41
Finance costs	23.47	23.13
Finance costs (net)	21.16	20.58
Proportion of cost of medical treatment / revenue of medical treatment	71.44	70.09
Proportion of cost of administrative expenses/revenue of medical treatment	12.54	13.13

It can be seen that the proportion of cost of medical treatment and administrative expenses / revenue of medical treatment in 2017 is a higher than 2016 about 0.76 %.

3. The share of profit of associates in as follows :

Unit : Million baht

	2017	2016
Chiangmai Ram Hospital Company Limited	19.29	23.05
Rangsiphan Company Limited	0.09	0.07
Synphaet Company Limited	28.44	12.92
Piyasiri Company Limited (Sukhumvit Hospital)	(4.83)	(6.66)
Vibhavadi Medical Center Public Company Limited	13.67	9.23
Phayao Ram Hospital Company Limited	0.98	3.75
Vibha Ram Hospital Company Limited	51.43	(13.73)
Legacy Golf Company Limited	(2.11)	(2.44)
Total	<u>106.96</u>	<u>26.19</u>

From the aforementioned information, Ramkhamhaeng Hospital Public Company Limited and its subsidiaries earned the net profit of 407.12 million baht, which is a increase of 149.86 million baht or 58.25 % from the previous year.

Yours Sincerely,

(Dr. Chamnan Chanapai)

Managing Director