

No. INGRS001

15 September 2017

Re: Explanation about 6-month financial performance of INGRS for the period ended 31 July 2017

To the President of the Stock Exchange of Thailand

Ingress Industrial (Thailand) Public Company Limited (“INGRS”) would like to provide an explanation about our 6-months financial performance for the period ended 31 July 2017 as follows:

#### **Sales Revenue**

For the 6-months period ended 31 July 2017, INGRS had sales revenue of THB 1,336.05 million, a decline by 6.13% from the 6-months period ended 31 July 2016 of THB 1,423.28 million. Such sales revenue decline was contributed mainly by a decline in export volume in Thailand during the first 6-months of 2017.

#### **Profit for the Period**

Despite a decrease in sales revenue during the 6-month period ended 31 July 2017, profit for the period rose from THB 84.46 million during the 6-month period ended 31 July 2016 to THB 91.21 million during the 6-month period ended 31 July 2017. Such profit increase was contributed mainly from operating cost and expense saving program which INGRS has fully implemented.

Regarding profit attributable to equity holders of INGRS, for the 6-months and 3-months periods ended 31 July 2017, INGRS registered the amount of THB 60.55 and 35.21 million respectively whereas for the 6-months and 3-months period ended 31 July 2016, INGRS registered THB 57.16 and 49.45 million. Profit attributable to equity holders of INGRS for the 3-months period ended 31 July 2017 declined by THB 14.24 million or 28.80% compared to that of the same period of last year was mainly due to recognition of one off income from the fair value adjustment on the interest-free loan for Malaysian subsidiaries amounting to THB 13.61 million during the 3-months period ended 31 July 2016.