

Ref. HF 0123 / 2017

September 20<sup>th</sup>, 2017

Subject : Notification of the Resolution of the Board of Directors No.5/2017.

To : Director and Manager of The Stock Exchange of Thailand.

We, Hwa Fong Rubber (Thailand) Public Company Limited, would like to notify the resolution of the Board of Directors Meeting No.5/2017, hold on September 20<sup>th</sup>, 2017 as follows:

1. Approved the minutes of the Board of Directors Meeting No.4/2017.
2. Approved to purchase of land for the construction of the third plant, Total area of 27 rai 3 ngan 72.8 square meters and price per rai of 7,400,000.00 Baht (Seven million four hundred thousand baht only). Total amount 206,695,800.00 (Two hundred six million six hundred ninety five thousand and eight hundred baht only)

And Approved to authorize Ms. Su, Ming Fen, the Chairman to be the authority to the Land sale and purchase agreement with the landlord.

3. Approved the appointment as below:

1) Mr. Liao, Chih –Yu to be the Independent Director / Chairman of the Audit Committee replacing Ms. Patra Chirathivat for the remaining term.

2) Mr. Boonyarit Ngamwongmas to be the Independent Director / Audit Committee replacing Miss. Varunee Sojiphan for the remaining term.

Effective on September 20<sup>th</sup>, 2017 onwards.

4. Approved the Construction of the Curing building, Warehouse Building and Raw Materials Warehouse at the 2<sup>nd</sup> factory as contract with ASRP 1978 Co., Ltd. With service of Construction equipment and labor total amount 122,606,451.25 baht (One hundred twenty two million six hundred six thousand four hundred and fifty one baht and twenty five satang only)

5. Approved the plan for the expansion of investment for plant construction and machinery in order to support the growth of the domestic and international markets of the company during the years 2017 to 2025. The estimated investment amount 1,526,591,972.00 Baht (One thousand five hundred twenty six million five hundred ninety one thousand nine hundred and seventy two baht only). Therefore, the

company will operate according to the rules and relevant guidelines, when the time follow the investing plan.

Please be informed accordingly.

Respectfully Yours,

( Mrs. Su, Ming - Fen )  
Chairman