



AT JSP 60/09/02

28 September, 2017

Subject Notification of the Subsidiary capital increase.

To The President

The Stock Exchange of Thailand

The Board of Director's Meeting No. 10/2017 of J.S.P. Property Public Company Limited. (J.S.P.), held on 28 September, 2017 has approved the detail as follows :

1. Increase the capital stock in the Joint Venture

1) J.S.P. Asplus Co., Ltd.

Registering the establishment on 7 June, 2016, registered capital and paid –up capital 10,000,000.-Baht, with 100,000 ordinary shares with a value of 100.00 Baht.

2) Transaction Date

On October – December, 2017

3) Type of business

Real Estate Business.

4) General Characteristic of the transaction

J.S.P. Property Public Company Limited increase the capital in the J.S.P. Asplus Co., Ltd. as follows

(Before increase capital) Registered capital 100,000 shares @ 100.- Baht with a value 10,000,000 Baht.			Increase Registered capital 400,000 shares @ 100.-Baht with a value 40,000,000 Baht.		(After increase capital) Registered capital 500,000 shares @ 100.- Baht with a value 50,000,000 Baht	
Shareholder	Number of Shares	Percentage %	Number of Shares	Percentage %	Number of Shares	Percentage %
1) J.S.P. Property Public Company Limited	99,996	99.996	399,984	99.996	499,980	99.996
2) Mr.Teerachart Manothamraksa	1	0.001	4	0.001	5	0.001
3) Mr.Peera Neerapitak	1	0.001	4	0.001	5	0.001
4) Mr.Sithipon Ratanaporn	1	0.001	4	0.001	5	0.001
5) Mr.Pairoj Wattanavarodom	1	0.001	4	0.001	5	0.001
Total	100,000	100.00	400,000	100.00	500,000	100.00



5) Objective

For the condition according to apply for loans from the financial institution and to use as working capital.

6) Total value of Consideration Obtained

39,998,400 Baht

7) The criteria used to determine the value of the consideration

Par Value

8) Source of fund

Working capital of the Company.

9) Type of transaction

This transaction was not considered as a material transaction of disposal of Asset according to the Notification of the Capital Market Supervisory Board No.Tor.Chor 20/2551 Re : Rules on Entering into Material Transaction Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of Set Re : Disclosure of Information of Listed Companies Concerning Acquisition or Disposal of Assets, 2004 as the size of the transaction was 0.31% calculated via the value of securities for the assets acquired which was the highest criteria but still less than 15% (base on financial statement ended June 30,2017) Nevertheless, calculation including other transaction occurring during a period of six months still less than15%. Moreover, the counterparty of the transaction was person/juristic person who was not the connected person, thus the transaction will not be considered as a Related Party Transaction under the Notification of Capital Market Supervisory Board No. Tor.Chor. 21/2551 concerning the Connected Transaction under the Notification of the Board of Governors of Set Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003



However this cancellation of joint venture with other company with a proportion of 10% or more of the paid-up of such company, the Company has to disclose information to the Stock Exchange of Thailand regarding to Rules, Conditions and Procedures of Information disclosure and Practice of Listed Company.

Please be informed accordingly.

Sincerely yours,

Chavalit Taratikundech

(Mr.Chavalit Taratikundech)

Company Secretary