

28 September 2017

Re: Notification of the resolutions of the Board of Directors' Meeting No. 14/2017

To: The President, the Stock Exchange of Thailand

The Board of Directors of Eastern Water Resources Development and Management Public Company Limited (the 'Company') at its Meeting No. 14/2017 on 28 September 2017 resolved to approve the following connected transaction:

1. The date of agreement to execute the transaction.

After approval by the Company's Board of Directors, with retroactive effect from 1 April 2017 until 11 May 2020.

2. Party and relationship.

The Provincial Waterworks Authority the ("PWA") – the Company's major shareholder.

3. General characteristics of the transaction.

The PWA requested that the Company provide a 30% discount to the water tariff for the Koh Samui Branch for the quantity in excess of the minimum purchase requirement, as specified in the agreement, with retroactive effect from 1 April 2017.

4. Total value and the criteria for determining the transaction's total value.

4.1 Transaction value: The discount to the water tariff given to the PWA is considered a connected transaction categorized as a normal business transaction without general trading conditions pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions, B.E. 2546. It potentially has a maximum total value of Baht 9,736,202 ,depending on the quantity purchased by the PWA, or 0.1% of the total tangible asset value stated in the Company's financial statements for the period ended 30 June 2017. The transaction value is higher than 0.03% but below 3% of the net tangible asset value. Given the size of the transaction, the Board of Directors' approval is required and the transaction must be disclosed to the Stock Exchange of Thailand.

4.2 The criteria for determining the total transaction value: the net tangible asset value.

5. Description of connected persons.

The PWA is a major shareholder of the Company. As of 31 August 2017, it holds shares representing 40.20% of the paid-up capital of the Company.

6. Mr. Eakachai Attakanna, a Company director and a representative from the PWA, is considered a connected person. He did not attend the meeting, and did not vote at the meeting.

7. The Board's opinion on the agreement to execute the connected transaction.

The Meeting of the Board of Directors, in absence of the connected person who did not vote on this transaction, upon consideration, approved the Company providing a 30% discount to the water tariffs for the Koh Samui Branch for the portion of water that exceeds the minimum purchase requirement, as stipulated in the agreement, with retroactive effect from 1 April 2017 until 11 May 2020. The discount is aimed to incentivize the PWA to purchase water beyond the minimum purchase requirement. This would help boost the potential revenue for the Company, maintain a good relationship with the PWA and ensure a sufficient water supply to the public.

8. Opinions of the Audit Committee and/or the Board of Directors that were different from the Board's opinion in Item 7.

- None-

For your acknowledgement.

Yours sincerely,

Mr. Jirayut Rungsrithong

President and CEO

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