

MMS-AC60/038

8 November 2017

Subject : Clarification of the operating results for the third quarter of 2017, ending 30 September 2017

To: The President of the Stock Exchange of Thailand

Matching Maximize Solution Company Limited (“The Company”) would like to report the operating results for the third quarter ending 30 September 2017, which has been reviewed by the Certified Public Accountant. In the consolidated financial statement, the Company booked a net loss amounting to 30.20 million baht, representing an increase in a net loss of 13.01 million baht or an increase of 75.64 percent from the net loss of 17.19 million booked in the same period of last year. The details are as follows:

- The revenue from sales and service totaled 97.65 million baht, down by 10.72 million baht or 9.89 percent from the same period of last year. The decline was due to lower revenue from the TV program production business and the equipment rental business. In addition, the new Studio Park project remained during its initial stage when the firm just began to introduce the project to clients.
- The SG&A expenses amounted to 45.61 million baht, increasing by 2.82 million baht or an increase of 6.58 percent on a year-on-year basis.
- The financial costs stood at 3.57 million baht, up by 2.08 million baht or 140.11 percent.

For the nine-month operating period ending 30 September 2017, in the consolidated financial statement, the Company saw a net loss of 50.62 million baht, representing a wider loss of 23.78 million baht or 88.60 percent, compared to the net loss of 26.84 million baht booked in the same period of last year.

Financial Position

As of 30 September 2017;

- The total assets amounted to 1,838.43 million baht, increasing by 2.34 million baht or 0.13 percent because the investment in joint venture increased by 1.79 million baht.
- The total liability stood at 227.11 million baht, down by 221.36 million baht or 49.36 percent. The decrease was due to the fact that the account payables and other payables declined by 68.50

million baht. In addition, the Company repaid some loans to the financial institutions, resulting in a decline in long-term loans from financial institutions. Hence, the debt to equity ratio dropped to 0.14 times and the liquidity ratio was at 2.03 times.

- The shareholders' equity stood at 1,611.32 million baht, increasing 223.70 million baht or 16.12 percent, compared to the figure reported for the same period of last year, due to the sale of ordinary shares in the second quarter.

Cash Flow

For the nine-month operating period ending 30 September 2017, the Company saw operating cash flow amounting to 4.40 million baht. The Company also saw cash flow from investing activities of 218.90 million covering construction cost for the Studio Park project and acquisitions of rental assets. Finally, the Company's cash flow from financing activities amounted to 118.27 million baht.

Yours sincerely,

Matching Maximize Solution Public Company Limited

(Mr. Wiroj Bunsirungruang)
Executive Director, Senior Executive Vice President
and Company Secretary