



(TRANSLATION)

AF. 029 / 2017

November 9, 2017

Subject Explanation of the operating performance for 3-month period ended September 30, 2017.

To Managing Director The Stock Exchange of Thailand

The Operating results of the company and its subsidiaries for the 3-month period ended September 30, 2017 as in the consolidated financial statement has net loss 7.78 Million Baht, increase of 15.25 Million Baht or 204.20% comparing to the last year. Loss attributable to equity holders of the parent is 9.84 million baht increase of 13.01 Million Baht or 409.89% comparing to the same period last year, this is caused by followings:

**Revenues**

1. Total sales and Revenues from hire of work of 202.46 Million Baht was 9.03 Million Baht or 4.27% decrease from the same period last year. Reasons caused the customers order decreased.

2. Other income 2.77 million baht decrease from the same period last year and 1.30 million baht or 31.88% due to in quarter 3 ,2016 profits from sales of investments of Nana Solution Co.,Ltd. amount 0.23 million baht.

**Expenses**

1. Cost of sales and hire of work totaling 181.51 Million Baht increase over the same period of the previous year 7.28 million baht or 4.18% percent mainly resulted from types of raw natural rubber Synthetic rubber and chemicals increased proportionally order.

2. The financial cost 1.73 million baht , increase from the same period a year before, the 0.79 million baht or 83.92 per cent due to interest expense used bank overdrafts for use of working capital in the business. .

The consolidated financial statements of the group of businesses pose net loss of 7.78 million baht Equity holders of the parent net loss of 9.84 million baht. The net loss per share is calculated at 0.018 baht per share. The financial statement of the exclusive business shows the net loss of 6.90 million baht. The net loss per share is calculated at 0.013 baht per share.

Please be informed accordingly.

Yours faithfully,

(Mr. Sommat Khunset)

Managing Director