



YONG THAI PUBLIC COMPANY LIMITED

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YTC 31/2017

November 13, 2017

To : The President
The Stock Exchange of Thailand

Subject : The clarification about company's net earning Q3/2017 (update)

Dear Sir,

The quarterly operating result ended on September 30, 2017 is Baht 4.73 million loss on Baht 14.58 million revenues compared with net loss of Baht 9.30 million on Baht 4.22 million revenues over the same period in 2016. The change in loss for the quarterly operating result ended on September 30, 2017 is due to higher revenues from sales and lower expense: details as follow.

With better quality products and prices, the Company achieved higher sale volume both from our local customers and export. In Q3/2017, the export value accounted for additional of Baht 3.2 million

On June 15, 2016, the Companies entered into a land sale agreement for 1 plot of non-operational land of a subsidiary company together with 4 plots of the Company's land for Baht 166.54 million. In March 2017, the Group had transferred the ownership of the land to the purchaser since the Group has already received the payments from the purchaser for the outstanding amount.

For the three-month period financial statement ended September 30, 2017, the Company recorded lower Finance cost than the Finance cost in the same period ended September 30, 2016 due to the lower bank overdrafts and short-term loan outstanding for the three-month period financial statement ended September 30, 2017. A part of the proceeds from the disposal of assets were used to pay down on the bank overdrafts and short-term loan outstanding in March 2017.

For the three-month period financial statement ended September 30, 2017, the Company recorded lower Administrative expenses than the Administrative expenses in the same period ended September 30, 2016. In Q3/2016 the Company recorded the Baht 2.07 million temporary shut-down expenses in a part of Administrative expenses. In Q3/2017 the Company recorded only the Baht 0.26 million temporary shutdown expenses in a part of Administrative expenses.

After moving the production equipment to Prachinburi plant and utilizing the plant to produce the product, the production cost has been lowered and gross margin has been higher in Q3/2017 than those in Q3/2016.

Please be advised accordingly.

Yours Faithfully,

Prasertsak Suwanpotipra
Managing Director