

(Translation)

13rd November 2017

Subject: Information on the related party transaction

Attn.: Director and Manager
The Stock Exchange of Thailand (SET)

Copy for : Secretary-general
Securities and Exchange Commission

Dear Sirs

Union Pioneer Public Company Limited would like to inform on the 3rd type of related party transaction ie.the leasing transaction on short term fix asset for not more than 3 years period with no normal commercial term between Union Pioneer Public Company Limited and Saha-Union Public Company Limited (SUC).

The detailing as the information on the related party transaction are as follows:

1. The date month year on the transaction date : 1st January 2018.
2. Both parties :
Lessee : Union Pioneer Public Company Limited (UPF)
Lessor : Saha Union Public Company Limited (SUC)
3. The nature of asset :
The two plant buildings (each building size: 28 x 99 meters) are at no. 99 moo.5, Bangna-Trad Road k.m.38th, Bangsamark Sub-District, Bangpakong District, Chachoengsoa Province.
4. Object and Benefit for making the transaction
To be as the production plant of the elastic braiding which is the mutual benefit to the Company.
5. Term agreement :
One year Period since January 1st, 2018 until to December 31st, 2018, with the monthly rent rate is Baht 275,000.-
6. Total value of remuneration :
Rental price rate for the 2018 year leasing life equal to Baht 3,300,000.- The transaction size is 0.92% of the net tangible asset of the Company as on September 30th, 2017 which the total amount is Baht 358,834,701.06, as financial statement already audited by the auditor.
The mentioned transaction size is valued of more than Baht 1 million but less than Baht 20 million or more than 0.03% but less than 3% of NTA, as the medium transaction, which is the significant transaction that has to be disclosed to the SET.

7. Lease Pricing Determination:

This transaction is exceptional which can not be shown that it is within normal commercial term. Therefore, the pricing is calculated based on the concerned expenses with fair benefits and acceptability to both parties.

8. The details of the related persons :

Since Saha Union Public Company Limited (SUC) is a major shareholder of Union Pioneer Public Company Limited (UPF) and has the related directors.

Structure of Shareholding at the date of closed registered book on March 29th, 2017.

Name-Surname	Union Pioneer Public Co., Ltd (UPF)		Saha-Union Public Co., Ltd (SUC)	
	Positioning	% of Shareholding	Positioning	% of Shareholding
Saha Union Public Co., Ltd (SUC)	Major Shareholder	48.96	-	-
Miss Dalad Saphavichaikul	Chairman	-	President	0.004
Mr. Vacharaphong Darakananda	Director	-	Director	0.53
Mr. Nanthiya Darakananda	Director	-	Director	-
Mrs. Chantornree Darakananda**	Director	0.27	Vice President	0.09

** included the related persons

9. Opinion of the Audit Committee and the Board of Directors

This transaction is appropriately done on fairly and acceptable to both parties to the benefits of the business operation of the Company.

10. Consideration on in this agenda: the related persons as namelist at topic no.8 have no right to vote and did not attend the meeting.

Please be informed accordingly.

Yours faithfully,

- Signature -
(Mr. Pongsak Thiengviboonvong)
Managing Director