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No. ED-MD17-033

13th November 2017

Subject: Clarification of changes in excess of 20% in the operating results for Q3/2017

To : Director and General Manager
The Stock Exchange of Thailand

Eureka Design Public Company Limited and its subsidiaries (“the Group”) would like to clarify the changes in excess of 20% in the Group’s operating results for the 3rd quarter ended 30th September 2017, compared to those for the same period ended 30th September 2016

The consolidated financial statements reported a net loss of Baht 9.25 million and Baht 14.71 million for the quarter ended 30th September 2017 and 2016 respectively. The decrease of Baht 5.46 million in the loss is mainly due to the following

1. An increment in the Group’s revenue 45.42% or Baht 22.27 million to Baht 71.30 million for the quarter ended 30th September 2017 compared to Baht 49.03 million for 30th September 2016. The increment of revenue is the result of higher backlog and higher delivery. However the remaining backlog will be recognized within this year and the first quarter of next year.
2. The cost of sales and services to sales ratio for the Group were 71.97 % in the 3rd quarter of 2017 compared to 83.54% in the same period of 2016. The decrease in the cost of sales ratio is due to the effectiveness of controlling and managing the budget as well as choosing the suitable material to the products.
3. The Group’s selling and administrative expenses for the 3rd quarter of 2017 and 2016 were Baht 28.10 million and Baht 21.96 million respectively. The net increase of Baht 6.14 million was mainly a result of the depreciation and amortization and factory rental fee in overseas

Please be informed accordingly,

Yours faithfully,

(Mr.Wasan Amnuaywattanukul)
Director