

EKH/CS/2560/045

13rd November 2017

Subject : Management Discussion and Analysis of Financial statement for the three-month period
at the ended of 30 September 2017

To : Managing Director
Stock Exchange of Thailand

Ekachai Medical Care Public Company Limited (the "Company") would like to clarify on the operating results for the nine-month period at the ended of 30 September 2017 as follows.

The operation results of the Company and the Company's subsidiaries in the consolidated financial statements for the period ended September 30, 2017, compared to the same period of last year is as follows:

For 3 months end of 30th September

	Consolidated Financial Statements		Separate Financial Statements	
	2017	2016	2017	2016
(Million Baht)				
Total revenues	160.20	149.45	160.20	149.45
Profit (loss) attributable to Equity holders of the Company	36.65	27.80	36.87	27.80

For 9 months end of 30th September

	Consolidated Financial Statements		Separate Financial Statements	
	2017	2016	2017	2016
(Million Baht)				
Total revenues	403.05	381.77	403.03	381.77
Profit (loss) attributable to Equity holders of the Company	62.07	58.43	62.38	58.43

Total revenues of the Company and the Company's subsidiaries in the consolidated financial statements for the 9 months period end of September 30, 2017 was THB 403.05 million, an increase of THB 21.28 million or 5.57% from the same period last year which was THB 381.77 million. The profit the 9 months period end of September 30, 2017 (for the equity holders of the Company) was THB 62.07 million, an increase of THB 3.64 million or 6.22 % from the same period of last year,

Considering the performance of the Company and the Company's subsidiaries in the consolidated financial statements for the 3 months period end of September 30, 2017, the Company reported total revenues of THB 160.20 million, an increase of THB 10.75 million or 7.19 % from the same period last year (Q3/2017 : THB 149.45 million). The company's net income in Q3/2017 (for the equity holders of the Company) was THB 36.65 million, an increase of THB 8.85 million or of 31.83% from the same period last year (Q3/2017 : THB 27.80 million).

The Growth in revenues and net income in Q3/2017 resulted from

1. An increase in OPD patients and OPD revenues mainly from mobile check-up department, also an increase in other income Q3/2017 (THB 5.10 million in Q3/ 2017 compare to THB 2.29 million in Q3/2016).
2. Total operating costs (including depreciation and amortization) in Q3/2017 was THB 89.82 million, a decreased from THB 90.81 million in Q3/2016

The financial position of the Company according to the consolidated financial statements as of September 30, 2017, the company reported total assets at THB 889.30 million, total liabilities at THB 86.23 million and shareholders' equity at THB 803.07 million. The company's Debt-to-equity ratio was 0.107.

Please be informed accordingly.

Yours faithfully,

Mr. Amnaj Eur-Areemitr
Director

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