



November 14, 2017

Subject The purchasing of asset from connected person
To President
 The Stock Exchange of Thailand

Eason Paint Public Company Limited (“Company”) would like to inform that the Board of Directors meeting No. 5/2017 dated on November 14, 2017 passed the resolution of the purchasing of 2 units of the suit at Ayothaya Tower, Ratchadapisek Road, Huakwang, Bangkok, for the additional office with total amount of 27,009,900 baht from Eksang Holdings Co., Ltd. (Major shareholder of the company). The transaction size is considered according the asset acquisition from connected person which is the middle size of related transaction of listed company rule. Therefore, the company is obligated to get approval from the Board of Directors and disclose the information to the Stock Exchange of Thailand. The details of transaction are as follows;

1. **Date of transaction** November 15, 2017

2. **Parties involved** Buyer : Eason Paint Public Company Limited
 Seller : Eksang Holdings Co., Ltd. (“EKH”, Connected person)

3. General Characteristics of Transaction

The company agreed to purchase 2 units of the suit at Ayothaya Tower, Ratchadapisek Road, Huakwang, Bangkok, for using to be the additional office. The total size is 600.22 square meter with total amount of 27,009,900 baht.

- 1) Suit No. 240/44 21st Fl Space 300.11 square meter Price 13,504,950 baht
- 2) Suit No. 240/46 21st Fl Space 300.11 square meter Price 13,504,950 baht

The transaction size is considered according the asset acquisition from connected person. The size of asset acquisition is equal to 1.95% of compensation value, and the combining the value of asset acquisition during 6 months is equal to 6.34%. The transaction is also the middle size of related transaction of listed company rule, which is worth over 0.3% but less than 3% of net tangible asset (NTA) as of September 30, 2017 which is amount of 1,060.73 million baht. The transaction size is 2.55% of NTA, and the company is obligated to get approval from the Board of Directors, and disclose the information to the Stock Exchange of Thailand. The company has no related transaction during the pass 6 months.



4. Total Value and Criteria used in determining value of transaction

The total value is amount of 27,009,900 baht which the company will pay by cash to the seller. The selling price is appraised by GPV Global Properties Valuation Co., Ltd. (an independent appraiser which is listed in the Property Appraisers Companies List and is a principal appraiser approved by the Securities and Exchange Commission) dated on October 24, 2017. The selling price is related to the market price in the same area.

5. Particulars of related person

As of September 30, 2017, EKH is a major share holder of the company, with holding 157,734,999 shares or 31.77% of the paid-up capital. The Eksangkul shareholders group is the shareholder of EKH, and is also the directors of EKH with the same director names of the company are as follows;

- 1) Mr. Sanan Eksangkul
- 2) Ms. Petcharat Eksangkul
- 3) Mr. Sanit Eksangkul
- 4) Mr. Wichai Eksangkul
- 5) Ms. Sirinun Eksangkul

6. Source of fund

The fund is from the company's working capital

7. Interested Directors

The Company has taken action to ensure that the interested directors are not participating in the meeting and not entitled to vote on the adoption of resolution in the meeting on the agenda to approve the entry into this related transaction.

8. The Board of Director's opinion

The Board of Directors considered that the transaction shall be a beneficial for the company and reasonable. The selling price is related to the market price in the same area. The Board of Directors has therefore adopted a resolution approving the entry into the said transaction.

9. The Audit Committee' opinion which is difference from the Board of Director's opinion

None

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President