



**บริษัท ประชาอาภรณ์ จำกัด (มหาชน)**  
**PEOPLE'S GARMENT PUBLIC COMPANY LIMITED**

Tor. Hor. 042/2017

November 13, 2017

Subject : Explanation for the changes of the operating results for the financial statement as of quarter 3/2017 by more than 20%

Attention : Directors and Managers  
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of quarter 3/2017 as of 30 September 2017, details of which are as follows:

**In quarter 3/2017**, the Company had net loss amounted 22.18 million baht. In quarter 3/2016, the Company had net loss amounted 31.18 million baht, if comparing, it decreases from the same period of the last year by 28.86%.

1. Income from sales totaled 197.22 million baht, decreasing from the same period of last year by 62.15 million baht, or equivalent to 23.96%, resulting from the decrease of domestic sales amounted 26.56 million baht, or equivalent to 14.09%, and also decreasing from export sales amounted 35.60 million baht, or equivalent to 50.17% due to order decreasing.
2. Other income totaled 15.64 million baht, increasing from the same period of last year by 4.28 million baht or equivalent to 37.73%, resulting from selling investments in available-for-sale securities.
3. Gross profit totaled 18.94 million baht, decreasing amounted 11.00 million baht, or equivalent to 36.74 %.
4. Administrative expense decreased by 15.34 million baht resulting from Expense management.

**For the 9 month period of 2017**, the Company had net loss amounted 35.92 million baht. Comparing to net loss in the year 2016 amounted 54.08 million baht; net loss decreases from the same period of the last year by 33.58 %.

1. Income from sales totaled 741.28 million baht, decreasing from the same period of last year by 46.92 million baht, or 5.95%. The domestic sales amounted 578.48 million baht, comparing to the same period of last year, it decreased 41.71 million baht or equivalent to 6.73%. In addition, export sales amounted 162.80 million baht, comparing to the same period of last year, it decreased 5.21 million baht, or equivalent to 3.10%, due to exchange rate and order decreasing.





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2. Other incomes totaled 55.59 million baht, increasing from the same period of last year by 17.08 million baht or equivalent to 44.34%, resulting from selling invested capital and dividends.
3. Gross profit totaled 90.25 million baht, decreasing amounted 16.13 million baht, or equivalent to 15.16 % because of competitiveness in pricing
4. Administrative expense decreased by 21.54 million baht resulting from Expense management.

Please kindly acknowledge the above matters.

Sincerely yours,

Sunan Niyomnaitham

Mrs. Sunan Niyomnaitham

Director

