



14 November 2017

RE: Explanation of performance for the third quarter of 2017 with a change exceeding twenty percent from the previous year.

ATTN: Managing Director, Stock Exchange of Thailand

Whereas Union Plastic Public Company Limited (the Company) submitted its financial statement for three months ending 30 September 2017, the financial statements show investments by the Company's equity method with comprehensive profit (loss) of 5.3 million baht. If compared to the same period for the previous year, which had a comprehensive profit (loss) of 2.4 million baht, the changes in the comprehensive profit (loss) at an increase of 119.58 percent, which is more than twenty percent. The company would like to explain the reasons for the aforementioned changes in performance with the following key information:

The comprehensive profit (loss) for the third quarter ending 30 September 2017 contains revenue from sales at 180.9 million baht, which is 9.9 million baht more than the same period for the previous year at 171.0 million baht in revenue from sales, or 5.78 percent. The increase in sales figures was revenue from the sale of moulds scheduled for delivery within the third quarter. In 2017, the sales costs equaled 160.8 million baht and the sales costs for 2016 equaled 154.7 million baht for percentages of 88.89 and 90.47, respectively. As a result, the Company made a gross profit of 20.1 million baht for a percentage of 11.11 of the sales revenue. In 2016, the gross profit was 16.31 million baht or a percentage of 9.53 of sales revenue. When compared, the gross profit rate for 2017 was 1.58 percent higher than 2016. And in 2017, the Company's profit share on investments in joint companies increased by the amount of 0.6 million baht from 2016. Therefore, the company had changes in performance for the third quarter of 2017 in excess of twenty percent when compared with the same quarter for the previous year.

Thus, you have been notified for your information.

Respectfully,

(Mr. Rames Khempet)

Managing Director