



No. ACC6011/001

November 14, 2017

Subject: Explanation of Financial Performance for the Quarter 3/2017 ended September 30, 2017

To: President,
The Stock Exchange of Thailand

According to the Financial Statements of Advanced Connection Corporation Public Company Limited (“the Company”) and its subsidiaries for the 9-month ended September 30, 2017, appear as comprehensive net loss 15.34 million baht compare with performance of the same period of the prior year appear as comprehensive net income 1.29 million baht, increase in net loss from the same period of the prior year 16.63 million baht or 1,290.99%, due to the following reasons as follows;

1. Total income of the Company increases 92.47 million baht or 61.98% compare with the same period of prior year mainly due to:
 - 1.1) Revenue from selling of electricity increase 0.93 million baht or 1.35%.
 - 1.2) Revenue from Sales increase 1.36 million baht or 12.31% due to increasing in revenue from sale of ceiling fan and LED light from expanding distribution channel.
 - 1.3) Revenue from selling of real estate increase 80.83 million baht or 100% due to its subsidiaries start to recognize revenue from selling of real estate.
 - 1.4) Revenue from rendering service increase 40.20 million baht or 100% due to the subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
 - 1.5) Other revenue decrease 16.43 million baht or 60.39% compare with same period of prior year which the Company had income from selling of assets 20.27 million baht from selling Office Building, PS Tower.

2. Cost of goods sold and cost of rendering services of the Company increase 93.11 million baht or 150.39% due from in the Quarter 2/2017 the subsidiaries increasingly recognize revenue from selling of real estate.
 - 2.1) In the Quarter 3/2017, the Company reserve Provision for Obsolete Stock 9.27 million baht



- 2.2) Cost of Real Estate Development increase 49.56 million baht or increase 100% from the Subsidiaries recognize revenue from sell of real estate and cost of rendering service increase 42.54 million baht or increase 100% from return to operates Banquet Facilities and restaurant by themselves.
3. Selling and administrative expense increase 11.48 million baht or 26.14% because of following reasons;
- 3.1) Selling and service expenses increase 5.93 million baht or 101.42% due to its subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
- 3.2) Administrative expense increase 5.55 million baht or 14.57% due to its subsidiaries terminated rental agreement of Khum Khan Toke and operate by itself.
4. Financial cost increase 3.62 million baht or 8.76% due to the Company expand business by using loan in form of bill of exchange 600 million baht.

Please be clarified to announce for investors and other interested persons accordingly.

Yours Sincerely,

(Mr.Yuttana Taepangthong)
Managing Director