

Ref: CIG 053/2017

November 15, 2017

Subject: Profit and loss reporting for the third quarter of 2017 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year.

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I. Group Public Company Limited hereby reports financial statements for the third quarter ended 30 September 2017 as follow;

Revenue

The company recorded total revenue of 641.47 million Baht in the third quarter of 2017 which reduced from the same quarter last year totaling 19.82 million Baht or 3.00%. Due to adjustment in selling price to reflect the decrease in prices of global raw materials; and the reduction in sales of major export customers. The company recorded domestic sales of 411.75 million Baht which increased from the same quarter last year totaling 0.35 million Baht or 0.09% (Domestic sales in the third quarter of 2016 was 411.40 million Baht). The company recorded export sales of 209.93 million Baht which decreased from the same quarter last year totaling 14.52 million Baht or 6.47% (Export sales in the third quarter of 2016 was 224.45 million Baht).

Cost of goods sold

The company recorded cost of goods sold of 531.13 million Baht in the third quarter of 2017 which decreased from the same quarter last year totaling 7.58 million Baht or 1.41% due to decreased sales. Efficiency improvement to cut down the cost and expenses in the third quarter of 2017 resulted in gross profit of 14.57%, an increase of 0.71% from gross profit of 15.28% in the third quarter of 2016.

Sales and Administration cost

The company recorded sales and administration cost of 118.57 million Baht in the third quarter of 2017 which decreased from the same quarter last year totaling 1.20 million Baht or 1.00%.

Financing costs

The company's financial costs in the third quarter of 2017 totaled 5.04 million Baht which decreased from the same quarter last year totaling 0.68 million Baht or 11.82% due to long term loan repayments.

Net profit (loss)

The company recorded net loss of 13.74 million Baht in the third quarter of 2017, an increase of 7.16 million Baht compared with net loss of 6.58 million Baht in the same quarter last year.

Best regards,

Aree Poomsanoh
Managing Director