

Ref: CIG 053/2017

November 15, 2017

Subject: Profit and loss reporting for the third quarter of 2017 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year.

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I. Group Public Company Limited hereby reports financial statements for the third quarter ended 30 September 2017 as follow;

Revenue

The company recorded total revenue of 244.58 million Baht in the third quarter of 2017 which increased from the same quarter last year totaling 20.82 million Baht or 9.30%. Due to the reduction in sales of major export customers. The company recorded domestic sales of 142.74 million Baht which increased from the same quarter last year totaling 12.04 million Baht or 9.21% (Domestic sales in the third quarter of 2016 was 130.71 million Baht). The company recorded export sales of 94.53 million Baht which increase from the same quarter last year totaling 5.81 million Baht or 6.55% (Export sales in the third quarter of 2016 was 88.72 million Baht).

Cost of goods sold

The company recorded cost of goods sold of 199.83 million Baht in the third quarter of 2017 which increased from the same quarter last year totaling 23.01 million Baht or 13.01% due to decreased sales. Efficiency improvement to cut down the cost and expenses in the third quarter of 2017 resulted in gross profit of 15.78%, an increase of 3.63% from gross profit of 19.41% in the third quarter of 2016.

Sales and Administration cost

The company recorded sales and administration cost of 39.64 million Baht in the third quarter of 2017 which decreased from the same quarter last year totaling 2.09 million Baht or 5.57%.

Financing costs

The company's financial costs in the third quarter of 2017 totaled 1.86 million Baht which decreased from the same quarter last year totaling 0.48 million Baht or 20.69% due to long term loan repayments.

Net profit (loss)

The company recorded net loss of 1.68 million Baht in the third quarter of 2017, an increase of 2.14 million Baht compared with net loss of 3.83 million Baht in the same quarter last year.

Best regards,

Aree Poomsanoh
Managing Director