

(Translation)

No. CK-17-0000-PO-L-0075

November 15, 2017

Re: Notification of Cancellation and/or Suspension of Land Purchase under the Resolution of the Board of Directors' Meeting

Attn.: President of the Stock Exchange of Thailand

CH. Karnchang Public Company Limited hereby notifies the Stock Exchange of Thailand that the Board of Directors' Meeting No. 4/2017, held on August 29, 2017, of CH. Karnchang Public Company Limited, resolved to grant approval for the Company to purchase one plot of land per Land Title Deed No. 20514, Land No.16, located at Samsen Nai (South Bang Sue) Subdistrict, Dusit (Bang Sue) District, Bangkok, covering an area of 96 square wah, together with structures, from Mrs. Siwalee Trivisvavet, who was its connected person, at the total price of Baht 21,120,000 (Twenty-One Million One Hundred and Twenty Thousand Baht Only), for utilization in construction of an additional office building and parking space to accommodate an increase in number of staff at the present time and in the future, due to such land's location adjacent to the Head Office of the Company; and for this reason, the Company then absolutely needed to purchase such land. In addition, the Company might have to further purchase and collect adjoining land thereto from external parties to ensure the large-scale land acquisition for an additional office in the future for such purpose. In this regard, such resolution of the Board of Directors' Meeting was already notified to the Stock Exchange of Thailand.

Currently, the Company is not yet able to enter into negotiations for the purchase and collection of adjoining land from external parties to ensure that the land is large enough to construct the intended office, as a result, the Executive Board's Meeting No. 13/2017, held on October 30, 2017, in which executive directors as interested and/or connected persons, namely, Mr. Plew Trivisvavet and Miss Supamas Trivisvavet, neither attended nor voted, resolved to grant approval for the Company to temporarily cancel and/or suspend the purchase of such plot of land from Mrs. Siwalee Trivisvavet; and should, in the future, the Company be able to reach an agreement on negotiations for the purchase of adjoining land from external parties, the Company may be required to further purchase the land from Mrs. Siwalee Trivisvavet.

Please be informed accordingly.

Very truly yours,

= Signature =

(Dr. Anukool Tuntimas)

Director and Executive Vice President,
Human Resource and General Administration