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บริษัท น้ำตาลบุรีรัมย์ จำกัด(มหาชน) BURIRUM SUGAR PUBLIC CO., LTD.

โรงงาน, สำนักงานใหญ่ : 237 หมู่ที่ 2 บ้านสาวเอ้ ต.หินเหล็กไฟ อ.คูเมือง จ.บุรีรัมย์ 31190 โทร.0-4465-9020-3 โทรสาร 0-4465-9020-3 ต่อ 103,131,152

Factory, Head Office : 237 Moo 2 Hinlekhai, Kumuang, Buriram 31190 Tel : 0-4465-9020-3 Fax 0-4465-9020-3 Ext 103,131,152

สำนักงานกรุงเทพฯ : 128/77-78 ชั้น 7 อาคารพญาไทพลาซ่า ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2216-5820-2 โทรสาร 0-2216-5823

Bangkok office : 128/77-78 7th Floor, Payatai Plaza, Phayatai Road, Ratchathewi, Bangkok 10400 Tel : 0-2216-5820-2 Fax 0-2216-5823

BRR No. 057/2560

14 November 2017

Subject Explanation for the decrease of over 20 percent of net income for the third quarter compared to the same quarter of the previous year (Added)

Attention President, The Stock Exchange of Thailand

Buriram Sugar Public Company Limited and its subsidiaries (“the Company”) would like to report the operating result by considering the Company’s Financial statement for three-month and nine-month period end 30 September 2017. The detail are as follows:

Summary of Income Statement

	Consolidated of Income statement (million baht)					
	9M / 2560	9 M/2559	+ (-)	Q3 / 2560	Q3 / 2559	+ (-)
Revenues from sales and services	5,103.29	3,718.59	37 %	980.63	1,041.36	(6) %
Cost of sales and services	(3,896.79)	(2,948.72)	32 %	(926.74)	(819.15)	13 %
Gross profit	1,206.50	769.87	57 %	53.89	222.21	75 %
Profit (loss) for the period	582.09	265.44	119 %	(81.56)	100.01	(181) %
Gross profit margin (%)	23.64	20.70	2.95	5.49	21.33	(15.84)
Profit (loss) for the period margin (%)	11.41	7.13	4.28	(8.31)	9.60	(17.91)

Revenues

	Consolidated of Revenues (million baht)					
	9M / 2560	9 M/2559	% + (-)	Q3 / 2560	Q3 / 2559	% + (-)
Revenue from brown sugar –Domestic sales	846.78	890.74	(5)	264.71	340.92	(22)
Revenue from raw sugar –Export sales	3,015.14	1,995.02	51	541.53	560.42	(3)
Revenue from molasses sale	379.89	250.10	12	18.23	0.99	-
Total Revenue from Sugar and Molasses sales	4,241.81	3,135.86	35	824.47	902.33	(8)
Revenue from electricity sale	381.15	311.79	22	125.50	112.80	11
Revenue from fertilizer sale	308.03	205.45	50	27.70	26.23	5
Revenue from other good sold and service rendered	172.29	65.48	163	2.96	-	-
Total Revenue from good sold and service rendered	861.48	582.73	48	156.17	139.03	12
Total Revenue from sales and services	5,103.29	3,718.59	37	980.64	1,041.36	(6)
Other incomes	119.64	73.94	62	52.55	46.72	12
Gain (loss) on foreign exchange rate	3.35	5.42	(38)	(9.53)	1.19	-
Total Revenue	5,226.28	3,797.95	38	1,023.66	1,89.27	(6)



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Explanation of financial position for Q3/2017

For three-month ended 30 September 2017, the Company has a net loss of THB 81 million or THB 181 million lower than the same period of the year 2016 (2016 Third Quarter net profit was THB 100 million), equaling to a decrease of 181 percent. The decrease was due to the following reasons:

1. Gross profit ratio decreased from 21.36 percent to 5.49 percent due to lower world sugar price, resulted in the decrease of net profit of THB 168 million.
2. Due to the strengthen of Thai Baht, loss from foreign currency exchange was THB 9.53 million.

For nine-month ended 30 September 2017, the Company has a net profit of THB 582 million or THB 317 million higher than the same period of the year 2016 (net profit was THB 265 million), equaling to an increase of 119 percent. The change was due to the following reasons:

1. Due to the prolong drought from El Nino phenomenon in several major sugar production countries – India, China, Thailand, etc., income from sugar export increased by 52% or THB 1,020 million compared to the same period last year. Hence, the Company has recorded a revenue increase from a delivery of 180,100 ton of sugar or 24,000 tons higher than the same quarter in 2016. Sugar export benefited from world sugar price hike during January and February, however the price gradually decreased since June from better world sugar production forecast in several major producing nations.
2. Income from electricity business in the second quarter of 2017 rose 70 million Baht or 22% compared to the same period last year due to the rising sale price of Buriram Energy Co., Ltd.(BEC) after switching from Adder to Freed-in Tariff (FiT) system.

Please be informed accordingly.

Yours faithfully,

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(Mr.Anant Tangtongwechakit)

President and Managing Director