

Ref: FS 12/2017

30 November 2017

Subject Notification of the preferred share acquisition of Box24 Company Limited  
 To President and Managers  
 The Stock Exchange of Thailand

Forth Smart Service Public Company Limited (“Company”) would like to inform you that Forth Smart Trading Company Limited which is a Company’s subsidiary that Company holds 99.99% of shares purchased preferred shares of Box24 Company Limited with the following details;

Company Name: Box24 Company Limited

Type of Business: Service provider for package collecting, delivery and deposit through lockers which mainly are laundry service, urgent shipping, collecting online-shopping products, item deposit and bill payment service

Registration date: 10 January 2013

Date of Investment: 29 November 2017

Registered capital: 7,118,800 Baht  
 (53,223 common shares and 17,965 preferred shares with a par value of Baht 100 each)

Paid-up: 7,118,800 Baht  
 (53,223 common shares and 17,965 preferred shares with a par value of Baht 100 each)

Shareholding structure :

Shareholder	before share acquisition		After share acquisition	
	Share	%	Share	%
Mr. Nithipont Thaiyanurak	36,181	50.82	36,179	46.75
Mr. Teemanus Kiatdechpanya	13,397	18.82	13,397	17.31
500 Startups Groups, L.P.	7,983	11.21	7,984	10.32
Other shareholders	13,627	19.15	13,627	17.61
Forth Smart Trading Co.,Ltd.	0	0.00	6,195	8.01
<b>Total</b>	<b>7,118,800</b>	<b>100.00</b>	<b>7,738,200</b>	<b>100.00</b>

สำนักงาน : 256 ถ.พหลโยธิน แขวงสามเสนใน เขตพญาไท จ.กรุงเทพฯ 10400 โทรศัพท์: 02-278-1777 โทรสาร (ส่วนกลาง): 02-279-7195 โทรสาร (การเงิน): 02-279-8200  
ฝ่ายขนส่งและคลังสินค้า : 66/23-24 หมู่ 12 ถ.พุทธมณฑลสาย 5 ต.ไร่ขิง อ.สามพราน จ.นครปฐม 73210 โทรศัพท์: 02-278-1777 กด 3 โทรสาร (คลังสินค้า): 02-420-1825 ต่อ 6515

Source of fund:	Company cash flow
Characteristic of transaction:	Invest in a registered company
Investment Objective:	To create an opportunity to expand automatic service machine business
Investment value	11.15 million Baht
The size of the transaction was 0.28% (calculated by the total of value consideration basis)	

This transaction is not considered according to the Notification of the Capital Market Supervisory Board No. Tor.Chor.20/2551 Re : Rules on Entering into Material Transaction Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of The Stock Exchange of Thailand Re : Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets, 2004 as the size of the transaction was 0.28%, calculated by the criteria of the total of value consideration basis. Which was the highest criteria but still less than 15% (based on financial statement ended 30 September 2017). Nevertheless, calculation including other transaction occurring during a period of six months still less than 15%. Moreover, the transaction was not considered as a Related Party Transaction under the Notification of Capital Market Supervisory Board No. Tor.Chor. 21/2551 concerning the Connected Transaction and the Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003. Because the counter party of the transaction was person/ juristic person who was not the connected person

However, the mentioned transaction was joint venture with other company with a proportion of less than 10% of the paid-up capital of such company, the Company has not to disclose information to the Stock Exchange of Thailand regarding to Rules, Conditions and Procedures of Information disclosure and Practice of Listed Company

Please be informed accordingly.

Yours sincerely,

Forth Smart Service Public Company Limited

(Narongsak Lertsuptavee)

Assistant managing director