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(Translation)

Ref. 10000400/ 245 /17

November 30, 2017

Subject Notification of connected transaction relating to assets or service for the purchase of land from
PTT Public Company Limited

To President
The Stock Exchange of Thailand

Reference GPSC's letter No. 10040000/021/58 dated on August 26, 2015 regarding the project of
Central Utility Plant 4 or Central Utility Plant's expansion phase

Attachment: Detailed information of connected transactions

Global Power Synergy Public Company Limited ("the Company") is pleased to inform that the Board of Directors Meeting of the Company passed the resolution to approval of the purchase land and services from PTT Public Company Limited for the Central Utility Plant's expansion phase. The land area is 35 Rai, 3 Ngan, 60.2 square Wa, located in Asia Industrial Estate at Rayong Province, the price of 269,253,750 Baht with services fee for 15 years of 11,404,800 Baht. The transaction is expected to be completed by the year 2017.

In this regard, the transaction above is a connected transaction, under the disclosure of information concerning the connected transaction with the transaction size more than 0.03% but less than 3% of the Company's net tangible assets as of September 30, 2017. Therefore, the transaction was required to be approved by the Company's Board of Directors and disclose the details of the transaction to the Stock Exchange of Thailand.

The details of the transaction are described in the attached document.

Please be informed accordingly.

Yours sincerely,

(Ms. Wanida Boonpiraks)

Chief Financial Officer



The Details of the connected transactions for purchase of Land

From PTT Public Company Limited

1) Purchase of land from PTT Public Company Limited for Central Utility's Expansion Phase

1.1 Transaction date

Within year 2017

1.2 The related contractual parties and their relationship

Buyer : Global Power Synergy Public Company Limited

Seller : PTT Public Company Limited

Relationship : Major Shareholder of the Company

1.3 Details of transaction

Transaction	Condition
Area	35 Rai 3 Ngan 60.2 square Wa
Price per unit	7,500,000 Baht
Total cost	269,253,750 Baht
Payment	The buyer will make all the payment and do the registration of land transfer at the Department of Lands.
Tax and fee	Both parties agree to pay taxes, land transfer fees and stamp duty incurred from registration of land transfer by split equally.
Maintenance fee	15 years, the total value of 11,404,800 Baht

1.4 Total Value of transactions and Criteria on Pricing

The total cost for land and maintenance of industrial estates is 280,658,550 Baht. The transaction is considered as a connected transaction of the Company. The size of the transaction is more than 0.03% but less than 3% of the net tangible assets of the Company (NTA) is classified as medium size according to the Notification of connected transaction

In this regard, the purchase price is determined on the fair value of land appraised by an independent appraiser approved by the Thai Valuers Association. The rates are determined by the service provider.

1.5 Details of connected parties

PTT Public Company Limited, the major shareholder of the Company with 338 million shares or 22.58%



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1.6 Details of characteristics and scope of interest of connected persons to entering transaction

The transaction is related to property and services with a transaction size of 0.48% compared to the net tangible assets (NTA) (in the financial statements of the Company for the period ended September 30, 2017). Thus, The transaction size is more than 0.03% but less than 3% of the Company's net tangible assets (NTA) calculated in the financial statements for the accounting period ended September 30, 2017, reviewed by auditor. The Company must seek approval from the Board of Directors and disclose the details of connected transaction to the Stock Exchange of Thailand.

1.7 The opinion of Directors

The board of directors agree with the opinion that the transaction was appropriate and for the business purposed.

Consideration of connected transaction, no director who was the stakeholders attended the meeting or exercised the voting right to approve the transaction.

1.8 The opinion of the Audit Committee and/or Director of the company which differ from the opinion of Directors as refer to No. 6

-None-

The Company hereby certifies that the information contained in this report is true and complete in all respects

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(Ms.Wanida Boonpiraks)