



No. U.SET 002/2018

January 8, 2018

Subject: Setting up a new subsidiary
To : The President
The Stock Exchange of Thailand

U City Public Company Limited (the “**Company**”) would like to inform you that on January 6, 2018 the Company formed a new subsidiary in Austria to be in line with the shareholding restructure plan of the subsidiaries which operated hotel business in Europe, for the purpose to establish this new subsidiary to be a holding company of other subsidiaries of the Company which owned properties in Europe. The details are as follows:

Name:	Vienna House Real Estate GmbH
Registered Office:	Dresdner Straße 87, 1200 Vienna
Incorporated under the laws of:	Austria
Type of business:	Investing in properties
Registered capital:	EUR 35,000 (or approximately THB 1,373,050)
Number of Shares:	1 Share
Par value:	No par value
Paid-up capital:	EUR 17,500 (or approximately THB 686,525)
Shareholding structure:	The new set up company’s shares are held by Vienna House Capital GmbH (“ VHC ”) at the ratio of 100 percent. The Company has 100 percent indirect shareholding in VHC through Lombard Estate Holdings Limited which is the Company’s subsidiary in which the Company holds 100 percent of its total issued shares.
Director structure:	1. Mr. Daniel Ross 2. Ms. Johanna Weichselbaumer 3. Mr. Rupert Simoner 4. Mr. Martin Ijkema

Connected Nature:	This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551
Size of Transaction:	This asset acquisition value does not cause the company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551

Please be informed accordingly

Sincerely yours,
U City Public Company Limited

(Miss Piyaporn Panachet)
Chief Executive Officer