



World Corporation Public Company Limited.  
4 Moo11 Hathai Rat Road, TumbonLatSawai,  
AmpurLumLukKa, PathumThani Province

Ref. World 1-04/2018

15 January 2018

Subject: Clarification of 2nd Quarter 2018 operating results that posted a difference greater than 20% from the preceding year

To: Director and Manager the Stocks Exchange of Thailand

The Company and its 6 subsidiaries operate in horizontal and vertical real estate developments which are industrial and commercial real estate for sale and for both short-term and long-term rental. It also includes industrial estate and housing for sale and for both short-term and long-term rental. The company's products are divided into 7 categories.

- Purchase and sale of land for commercial purposes, including large, medium and small sizes, to company and general public for development.
- Purchase, develop, distribute and sale of land to company and general public in both inside and outside industrial estate.
- Industrial and commercial horizontal real estate projects which include industrial estates and commercial buildings.
- Residential projects for sale and lease of commercial space include condominiums.
- Rent and sale of commercial real estate (land, warehouses, factories, small office buildings, large office buildings and commercial buildings) for general public.
- Development projects for industrial and commercial infrastructure services which includes sale of gas water.
- Real estate project management business for company and general public.

The Company would like to clarify for the case of difference between company's operating results for the 2nd quarter ended November 30, 2017 and corresponding period of the previous year, which exceeds 20%. The company would like to clarify as follows.

1. Total revenue is Baht 106.93 million, an increase of Baht 91.53 million or 85.60% from the same period of last year, During the last quarter, the Company Revenue from sales of land in Bangpoo Industrial Estate (North) Baht amounts to 93.76 million as a result of a purchase of ordinary shares in the Industrial Estate since the fourth quarter. The revenue from the sale of land, which is the company core business, is Baht 17.77 million. Comparing to the revenue from sales of condominium units in Phuket, The total revenue from Bangpoo Industrial Estate has exceeded the revenue from condominium project.

2. The total expenses were Baht 133.34 million, consist of Cost of sales in real estate development with an increase of Baht 61.52 million. Selling expenses increased of Baht 36.57 million (Most of the tax is specific business from January to November. Administrative expenses increased of Baht 13.92 million (Most of the costs will be as staff salaries and fees related to the

operation of the company) and financial expenses increased by Baht 0.83 million (mostly interest paid on loans from financial institutions).

3. Net profit attributable to parent companies for the three months as of November 30, 2017, divided to net loss from continuing operations the amount of Baht 26.41 million an increase of Baht 10.11 million or 62% from the same period of last year due to this period

Please be informed accordingly,

Yours sincerely,

(Associate Prof. Dr.Chiraphol Chiyachantana)

Authorized person for disclosure of information