



No. ACC6101/003

January 22, 2018

Subject: Approval to enter into Contract to sell of Land (Revised)

To: President
The Stock Exchange of Thailand

According to the Board of Director's Meeting No. 1/2018 of Advanced Connection Corporation Public Company Limited ("the Company") held on January 17, 2018 has a resolution to approve to enter into Contract to sell of Land and factory buildings for rent located in Samutprakan Province. The Contract to sell of Land has terms and conditions that are agreed upon as follows;

Contract Date	January 18, 2018
Party and Relation	Innovative Design and Manufacturing Co., Ltd. Major shareholder is Okuno-Auromex (Thailand) Co., Ltd., which major shareholder is Mr. Swaek Prakitritanon, which has no relationship with the Company and is not a related party.
General Characteristic of the transaction	Enter into Contract to sell of Land and Buildings pricing as per condition total Baht 240,000,000.
Size of Transaction	Transaction size is 14.40% of total assets of the Company as of September 30, 2017, do not reach the criteria to disclose information in accordance with Acquisition and Disposition of Assets in accordance with the Notification of the Capital Market Supervisory Board.
Detail of Assets	Land and Buildings <u>Land</u> Title deed no. 37855-8, 45944, 45306-8 Prakkasa Sub District, Muang District, Samutprakan Province <u>Size</u> Area 23 Rai 1 Ngan 9.8 SquareWah <u>Buildings</u> Factory and Warehouse 9 units and utilities system <u>Building Type</u> Reinforced Concrete with 26 years of Lifetime However, selling of this assets do not effect the operation of the Company and subsidiaries.
Total Value of Return	Buyer agreed to buy Land and Buildings pricing as per condition total Baht 240,000,000. Payment as follows; <ul style="list-style-type: none"> ● Baht 15,000,000 at Contract Date as Deposit which is considered as part of the payment of land and buildings under this contract. ● Remaining amount of Baht 225,000,000 at ownership transfer date.



Value of Assets Disposed	Book Value as of December 31, 2017 of Land and Land Improvement Baht 25.28 million and Building and Utilities System Baht 29.78 million, Totally Baht 55.06 million. <i>The selling price determination is not lower than the comparative market price in the nearby area.</i>
Company's Expected benefits	The Company <i>will invest in new project which cannot be disclosed now.</i> <i>However, when the investment is explicit, the Company will inform investors further.</i>
Board of Directors' Opinion.	Agreed to approve the sale in order to increase liquidity of the Company and also decrease debt and interest expenses

Please be informed accordingly.

Sincerely Yours,

(Mr. Yuttana Taepangthong)

Managing Director