



Ref.No.IVL008/02/2018

21<sup>st</sup> February 2018

President

The Stock Exchange of Thailand

**Subject: The Establishment of a New Indirect Subsidiary Company in Indonesia**

Indorama Ventures Public Company Limited (“IVL”) would like to inform the setting up of a new indirect subsidiary company in Indonesia to undertake a feasibility study for the setting up a Mono Ethylene Glycol plant. Details as below:

Name of the new Subsidiary Company:	PT. Indorama Glycol Indonesia (IGI)
Registered Country:	Indonesia
Nature of Business:	Manufacturing
Registered Capital:	USD 500,000 (equivalent to Baht 15,700,000)
Paid-up Capital:	USD 500,000 (equivalent to Baht 15,700,000)
Percentage of Investment:	99.80% by Indorama Netherlands B.V., and 0.20% by Indorama Netherlands Cooperatief U.A., wholly owned indirect subsidiaries of IVL.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary