

No. 2/2018

February 22, 2018

President  
The Stock Exchange of Thailand  
62 Ratchadapisek Road, Klongtoey,  
Bangkok 10110

Subject : Clarification of the operating result.

Dear sir,

We, Unimit Engineering Public Company Limited (UEC) , would like to clarify the change in operating result for 2017 which changing over 20% from the same period last year as follows ;

Unimit and its subsidiaries have contract revenues for the year 2017 amount 779 Million Baht which is decrease of 157 Million Baht (17%) from 2016 contract revenues. 2017's net profit of 13 Million Baht represents decreasing of 28 Million Baht (68%) from 2016.

The main causes for the lower net profit is because of lower work volume, which is due to economy has not yet recovered. Because economy is still in the process of recovery, competition for available projects are more intense.

## **Discussion and Analysis of the Company and its subsidiaries Operational Results in 2017 and 2016**

### **Corporate Revenue**

In 2017 the Company and its subsidiaries' total earnings amounted to 800 million Baht, consisting of contract revenue 779 million Baht, interest 11 million Baht, profit from rate of exchange 8 million Baht and others income 2 million Baht, totally decreased 151 million Baht or 16% from 2016.

2017 total earning was from the Company, there was no earning from its subsidiaries.

The changings are as follow:

Contract revenue of 2017 amount 779 million Baht decreased 157 million Baht from 2016 or 17% (2016 was 936 million Baht) cause from reason as stated above.

Interest of 2017 amount 11 million Baht increased 1 million.

Profit from rate of exchange 8 million Baht increased 6 million

Others income amount 2 million Baht decreased 1 million Baht from last year.

### **Costs and Expenses**

In 2017, total costs and expenses 783 million Baht decreased by 117 million Baht (13%) from 2016. Main course items are decreasing of work volume.

The changings are as follow:

Cost of contract work amount 665 million Baht decreased by 103 million Baht (13%) effect from down of work volume.

Selling expenses amount 27 million Baht nearly same as last year.

Administration expenses amount 91 million Baht, decreased by 13 million Baht (13%), which included administration expenses of its subsidiaries amount 2 million Baht.

Loss from rate of exchange is none.

**Income Tax**

Income tax of 2017 amount 4 million Baht decreased by 7 million Baht (66%) from 2016. The corporate income tax rate at 20% is the same as last year.

**Profit**

For the year 2017, the Company and its subsidiaries' net profit amounted 13 million Baht. This was 28 million Baht (68%) lower than in the year 2016.

Please be informed accordingly.

Sincerely yours,

Ms. Vilai Siripoonkiatikul  
Authorized Signature