

- Translation -

Ref: IR61/003

22 February 2018

Subject: Acquisition of Shares in of Phoenix Insurance (Thailand) Public Company Limited
Attention: President
The Stock Exchange of Thailand

Regarding to the Board of Meeting No.1/2018 of JMT Network Services Public Company Limited (“the Company”) convened on 22 February 2018, passed a resolution approving to acquisition of ordinary shares in Phoenix Insurance (Thailand) Public Company Limited (“Phoenix”), which engages in Non-Life Insurance, for 55% of total paid-up capital with total value of the transaction not exceed 400 million Baht. The detail of the acquisition of share is as following;

Target Name	:	Phoenix Insurance (Thailand) Public Company Limited
Type of Business	:	Non-Life Insurance in Thailand
Registered Capital	:	392,000,000 Baht
Paid-up Capital	:	392,000,000 Bath
Transaction Summary	:	The Company will acquire the ordinary share of Phoenix from existing shareholders and subscribe newly issue shares which combined to be 55% of shareholding in Phoenix’s paid-up capital after completes the transaction.
Value of Transaction	:	Not exceeding 400.00 million Baht
Source of Fund	:	Working Capital
Benefits to the Company	:	Diversify business for the group of companies and enhance new revenues and net profit from insurance business by using client base and its current business and Insure Tech
Expected Date to Complete the Transaction	:	Within Q2/2018

The acquisition of share still depends on Condition Precedent including conditions derived from due diligence process and agreement in Share Purchase Agreement. Phoenix and related person shall comply with those Condition Precedent before the acquisition of shares.

The aforementioned transaction constitutes an asset acquisition transaction of listed company with the maximum transaction size is 7.48 percent of the total value of consideration. After combining the value of the Share Acquisition Transaction with the value of other asset acquisition transactions entered into by the Company during the past six months, the total transaction value is lower than 15 percent. Accordingly, the

Share Acquisition Transaction is not classified as a transaction that would require the Company to disclose information or undertake any act pursuant to the Notifications on Acquisition or Disposal. And the transaction is not considered to be a Connected Transaction pursuant to Listed Companies Concerning the Connected Transactions of The Stock Exchange of Thailand. However, for the sake of good corporate governance and due to the Company invests in other company more than 10% of shareholding the Company need to disclose the disclosure through the Stock Exchange of Thailand disclosure dissemination system.

Thus, you have been informed accordingly.

Sincerely Yours.

Mr. Wongsakorn Kittitrakulkarn

Company Secretary

Investor Relations Department

JMT Network Services Public Company Limited